

# Pagosa Lakes Property Owners Association, Inc

Balance Sheet as of 1/31/2025

| Assets                                           | Operating             | Capital             | Reserve             | Total                 |
|--------------------------------------------------|-----------------------|---------------------|---------------------|-----------------------|
| <b>Current Assets</b>                            |                       |                     |                     |                       |
| 10000 - Petty Cash                               | \$951.60              |                     |                     | \$951.60              |
| 10500 - Cash-TBK Operating                       | \$174,034.23          |                     |                     | \$174,034.23          |
| 11540 - First Citizens Bank Operating            | \$34,558.32           |                     |                     | \$34,558.32           |
| 11541 - First Citizens Bank Sweep - Operating    | \$405,305.86          |                     |                     | \$405,305.86          |
| 12100 - Edward Jones Operating                   | \$75,107.99           |                     |                     | \$75,107.99           |
| 12110 - Edward Jones Emergency Fund              | \$276,526.99          |                     |                     | \$276,526.99          |
| 12200 - Edward Jones Capital Improvement         |                       | \$365,640.31        |                     | \$365,640.31          |
| 13820 - Edward Jones Reserves                    |                       |                     | \$605,664.16        | \$605,664.16          |
| 13841 - First Citizens Bank Reserves - CDARS     |                       |                     | \$156,174.68        | \$156,174.68          |
| 13850 - Edward Jones Trails Maintenance Reserves |                       |                     | \$164,548.55        | \$164,548.55          |
| 14000 - Accounts Receivable                      | \$2,340,018.89        |                     |                     | \$2,340,018.89        |
| 14900 - Allowance for Doubtful Accounts          | (\$41,639.14)         |                     |                     | (\$41,639.14)         |
| 15100 - Accts Rec.-Employee Dep Health           | \$1,276.00            |                     |                     | \$1,276.00            |
| 15200 - Accts Rec.-Prepaid Legal                 | \$28.90               |                     |                     | \$28.90               |
| 15300 - Accts Rec.-Supplemental Health           | \$141.83              |                     |                     | \$141.83              |
| 15500 - Interfund-Due To/Due From                | (\$163,253.79)        | \$113,016.00        | \$50,237.79         | -                     |
| 16000 - Prepaid Expenses                         | \$34,191.28           |                     |                     | \$34,191.28           |
| <b>Total Current Assets</b>                      | <b>\$3,137,248.96</b> | <b>\$478,656.31</b> | <b>\$976,625.18</b> | <b>\$4,592,530.45</b> |
| <b>Fixed Assets</b>                              |                       |                     |                     |                       |
| 18500 - Land: Admin-Shop-Rec Center              | \$506,377.38          |                     |                     | \$506,377.38          |
| 18510 - Building                                 | \$4,043,373.66        |                     |                     | \$4,043,373.66        |
| 18520 - Equipment                                | \$899,603.12          |                     |                     | \$899,603.12          |
| 18530 - Lakes                                    | \$425,755.37          |                     |                     | \$425,755.37          |
| 18540 - Improvements                             | \$1,585,187.24        |                     |                     | \$1,585,187.24        |
| 19900 - Accumulated Depreciation                 | (\$3,594,282.30)      |                     |                     | (\$3,594,282.30)      |

# Pagosa Lakes Property Owners Association, Inc

Balance Sheet as of 1/31/2025

|                                                   |                       |                     |                     |                       |
|---------------------------------------------------|-----------------------|---------------------|---------------------|-----------------------|
| <b>Total Fixed Assets</b>                         | <b>\$3,866,014.47</b> |                     |                     | <b>\$3,866,014.47</b> |
| <b>Total Assets</b>                               | <b>\$7,003,263.43</b> | <b>\$478,656.31</b> | <b>\$976,625.18</b> | <b>\$8,458,544.92</b> |
| <b>Liabilities / Equity</b>                       | <b>Operating</b>      | <b>Capital</b>      | <b>Reserve</b>      | <b>Total</b>          |
| <b>Current Liabilities</b>                        |                       |                     |                     |                       |
| 20000 - Accounts Payable                          | \$90,679.30           | \$608.00            |                     | \$91,287.30           |
| 20100 - Accrued Expenses                          | \$89,601.33           |                     |                     | \$89,601.33           |
| 22000 - Prepaid Assessments                       | \$3,521.56            |                     |                     | \$3,521.56            |
| 23000 - Contract Liability                        | \$166,127.74          |                     |                     | \$166,127.74          |
| 25000 - Other Current Liabilities                 | (\$158.79)            |                     |                     | (\$158.79)            |
| <b>Total Current Liabilities</b>                  | <b>\$349,771.14</b>   | <b>\$608.00</b>     |                     | <b>\$350,379.14</b>   |
| <b>Equity</b>                                     |                       |                     |                     |                       |
| 30000 - Investment in property and equipment, net | \$4,005,961.65        |                     |                     | \$4,005,961.65        |
| 32000 - Retained Earnings-Operating               | \$483,123.35          | (\$57,314.22)       | (\$176,677.44)      | \$249,131.69          |
| 33000 - Retained Earnings-Reserves                |                       |                     | \$1,165,080.66      | \$1,165,080.66        |
| 34000 - Retained Earnings-Capital Improvement     |                       | \$535,477.63        |                     | \$535,477.63          |
| 36000 - Net Income                                | \$2,164,407.29        | (\$115.10)          | (\$11,778.04)       | \$2,152,514.15        |
| <b>Total Equity</b>                               | <b>\$6,653,492.29</b> | <b>\$478,048.31</b> | <b>\$976,625.18</b> | <b>\$8,108,165.78</b> |
| <b>Total Liabilities / Equity</b>                 | <b>\$7,003,263.43</b> | <b>\$478,656.31</b> | <b>\$976,625.18</b> | <b>\$8,458,544.92</b> |

# Pagosa Lakes Property Owners Association, Inc

## Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

|                                                   | Current Period |              |              | Year To Date |              |              | Annual Budget |
|---------------------------------------------------|----------------|--------------|--------------|--------------|--------------|--------------|---------------|
|                                                   | Actual         | Budget       | Variance     | Actual       | Budget       | Variance     |               |
| Operating Income                                  |                |              |              |              |              |              |               |
| Admin Service Income                              |                |              |              |              |              |              |               |
| 40000 - Association Dues-Regular                  | 2,034,455.00   | 2,042,830.00 | (8,375.00)   | 2,034,455.00 | 2,042,830.00 | (8,375.00)   | 2,042,830.00  |
| 40010 - Association Dues-Timeshare                | -              | 330,645.00   | (330,645.00) | -            | 330,645.00   | (330,645.00) | 330,645.00    |
| 40020 - Association Dues-STR                      | 268,000.00     | 270,000.00   | (2,000.00)   | 268,000.00   | 270,000.00   | (2,000.00)   | 270,000.00    |
| 40100 - Funds Transfer-General Reserves           | -              | -            | -            | -            | -            | -            | (477,570.00)  |
| 40110 - Funds Transfer-Trails Maintenance Reserve | -              | -            | -            | -            | -            | -            | (58,900.00)   |
| 40200 - Funds Transfer-Capital Improvement        | -              | -            | -            | -            | -            | -            | (329,427.00)  |
| 40300 - Assessments-Uncollectible                 | -              | (15,000.00)  | 15,000.00    | -            | (15,000.00)  | 15,000.00    | (15,000.00)   |
| 40400 - Carry Forward                             | -              | 100,000.00   | (100,000.00) | -            | 100,000.00   | (100,000.00) | 100,000.00    |
| 40500 - Late Charges                              | 257.17         | -            | 257.17       | 257.17       | -            | 257.17       | 30,000.00     |
| 40600 - Other Income-Lien Fees                    | -              | -            | -            | -            | -            | -            | 7,000.00      |
| 40700 - Delinquent Postage Fees                   | -              | 208.33       | (208.33)     | -            | 208.33       | (208.33)     | 2,500.00      |
| 41000 - Lot Consolidation Fee                     | 4,875.00       | 1,666.67     | 3,208.33     | 4,875.00     | 1,666.67     | 3,208.33     | 20,000.00     |
| 41010 - Other Income-Transfer Fees                | 2,880.00       | 5,000.00     | (2,120.00)   | 2,880.00     | 5,000.00     | (2,120.00)   | 60,000.00     |
| 41020 - Other Income-Misc                         | 2,000.00       | -            | 2,000.00     | 2,000.00     | -            | 2,000.00     | -             |
| 41250 - Credit card expense payment               | -              | -            | -            | -            | -            | -            | 100.00        |
| 41900 - Interest - Operating                      | (1,563.76)     | 2,083.33     | (3,647.09)   | (1,563.76)   | 2,083.33     | (3,647.09)   | 25,000.00     |
| Total Admin Service Income                        | 2,310,903.41   | 2,737,433.33 | (426,529.92) | 2,310,903.41 | 2,737,433.33 | (426,529.92) | 2,007,178.00  |
| Community Standards Income                        |                |              |              |              |              |              |               |
| 42000 - Filing Fee                                | 300.00         | 440.00       | (140.00)     | 300.00       | 440.00       | (140.00)     | 13,500.00     |
| 42010 - Review & Inspect Fee                      | 3,870.00       | 3,737.00     | 133.00       | 3,870.00     | 3,737.00     | 133.00       | 115,000.00    |
| 42100 - DCS Fines                                 | -              | 333.33       | (333.33)     | -            | 333.33       | (333.33)     | 4,000.00      |
| 42300 - Community Enhancement                     | -              | 130.00       | (130.00)     | -            | 130.00       | (130.00)     | 4,000.00      |
| Total Community Standards Income                  | 4,170.00       | 4,640.33     | (470.33)     | 4,170.00     | 4,640.33     | (470.33)     | 136,500.00    |
| Property & Environment Income                     |                |              |              |              |              |              |               |
| 44000 - Fishing Permits                           | 9,871.35       | 14,250.00    | (4,378.65)   | 9,871.35     | 14,250.00    | (4,378.65)   | 171,000.00    |
| 44010 - Boat Permits                              | 140.00         | 1,375.00     | (1,235.00)   | 140.00       | 1,375.00     | (1,235.00)   | 16,500.00     |
| 44100 - Weed Control                              | -              | 58.33        | (58.33)      | -            | 58.33        | (58.33)      | 700.00        |
| 44200 - Property/Environment-Fines                | -              | 41.67        | (41.67)      | -            | 41.67        | (41.67)      | 500.00        |
| 44300 - Other-DPE (Seed/Fertilizer)               | 72.00          | 625.00       | (553.00)     | 72.00        | 625.00       | (553.00)     | 7,500.00      |
| Total Property & Environment Income               | 10,083.35      | 16,350.00    | (6,266.65)   | 10,083.35    | 16,350.00    | (6,266.65)   | 196,200.00    |
| Community Lifestyle Income                        |                |              |              |              |              |              |               |
| 46000 - Community Activities & Events Income      | -              | 100.00       | (100.00)     | -            | 100.00       | (100.00)     | 4,000.00      |
| 46100 - Newsletter Advertising                    | 1,397.94       | -            | 1,397.94     | 1,397.94     | -            | 1,397.94     | 8,000.00      |
| 46200 - Rent-Clubhouse                            | 776.00         | 240.00       | 536.00       | 776.00       | 240.00       | 536.00       | 9,000.00      |
| 46210 - Kitchen Rental                            | -              | -            | -            | -            | -            | -            | 600.00        |
| 46220 - Accessory Rental- Stage & Sound           | -              | 8.33         | (8.33)       | -            | 8.33         | (8.33)       | 100.00        |

# Pagosa Lakes Property Owners Association, Inc

## Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

|                                  | Current Period |        |          | Year To Date |        |          | Annual Budget |
|----------------------------------|----------------|--------|----------|--------------|--------|----------|---------------|
|                                  | Actual         | Budget | Variance | Actual       | Budget | Variance |               |
| Operating Income                 |                |        |          |              |        |          |               |
| 46230 - Clubhouse Cleaning       | -              | -      | -        | -            | -      | -        | 900.00        |
| 46300 - Vista Garden Income      | -              | 208.33 | (208.33) | -            | 208.33 | (208.33) | 2,500.00      |
| Total Community Lifestyle Income | 2,173.94       | 556.66 | 1,617.28 | 2,173.94     | 556.66 | 1,617.28 | 25,100.00     |

### Recreation Amenities Income

|                                               |                     |                     |                     |                     |                     |                     |                     |
|-----------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 48000 - PLPOA Members-Amenities               | 38,953.00           | 37,000.00           | 1,953.00            | 38,953.00           | 37,000.00           | 1,953.00            | 366,954.00          |
| 48200 - Timeshare Owners-Amenities            | -                   | 63,380.00           | (63,380.00)         | -                   | 63,380.00           | (63,380.00)         | 253,520.00          |
| 48300 - Sponsored Events/Programs             | 1,466.00            | 806.00              | 660.00              | 1,466.00            | 806.00              | 660.00              | 20,500.00           |
| 48400 - Rental Income                         | 291.50              | 291.67              | (.17)               | 291.50              | 291.67              | (.17)               | 3,500.00            |
| 48500 - Retail                                | 70.04               | 166.67              | (96.63)             | 70.04               | 166.67              | (96.63)             | 2,000.00            |
| 48600 - Pagosa Springs Porpoises Swim Revenue | 335.00              | 395.83              | (60.83)             | 335.00              | 395.83              | (60.83)             | 4,750.00            |
| 48700 - Swim Lesson Revenue                   | -                   | 541.67              | (541.67)            | -                   | 541.67              | (541.67)            | 6,500.00            |
| <b>Total Recreation Amenities Income</b>      | <b>41,115.54</b>    | <b>102,581.84</b>   | <b>(61,466.30)</b>  | <b>41,115.54</b>    | <b>102,581.84</b>   | <b>(61,466.30)</b>  | <b>657,724.00</b>   |
| <b>Total Operating Income</b>                 | <b>2,368,446.24</b> | <b>2,861,562.16</b> | <b>(493,115.92)</b> | <b>2,368,446.24</b> | <b>2,861,562.16</b> | <b>(493,115.92)</b> | <b>3,022,702.00</b> |

### Operating Expense

#### Admin Service Expense

|                                        |           |           |          |           |           |          |            |
|----------------------------------------|-----------|-----------|----------|-----------|-----------|----------|------------|
| 50000 - Payroll-Admin                  | 35,772.73 | 36,267.17 | 494.44   | 35,772.73 | 36,267.17 | 494.44   | 435,206.00 |
| 50010 - Payroll-Overtime-Admin         | 17.52     | 41.67     | 24.15    | 17.52     | 41.67     | 24.15    | 500.00     |
| 50020 - Payroll Taxes-Admin            | 3,494.77  | 3,250.00  | (244.77) | 3,494.77  | 3,250.00  | (244.77) | 39,000.00  |
| 50100 - Health Insurance-Admin         | 5,508.75  | 6,041.67  | 532.92   | 5,508.75  | 6,041.67  | 532.92   | 72,500.00  |
| 50110 - Dental Insurance-Admin         | 454.24    | 391.67    | (62.57)  | 454.24    | 391.67    | (62.57)  | 4,700.00   |
| 50120 - Vision Insurance-Admin         | 98.76     | 58.33     | (40.43)  | 98.76     | 58.33     | (40.43)  | 700.00     |
| 50130 - Retirement-Admin               | 1,900.14  | 1,958.33  | 58.19    | 1,900.14  | 1,958.33  | 58.19    | 23,500.00  |
| 50140 - HRA-Health Reimbursement-Admin | -         | 1,800.00  | 1,800.00 | -         | 1,800.00  | 1,800.00 | 21,600.00  |
| 50150 - Insurance-Workers Comp-Admin   | 169.72    | 166.67    | (3.05)   | 169.72    | 166.67    | (3.05)   | 2,000.00   |
| 50160 - Life Insurance-All             | 196.21    | 216.67    | 20.46    | 196.21    | 216.67    | 20.46    | 2,600.00   |
| 50190 - Payroll-Paychex                | 1,660.13  | 1,083.33  | (576.80) | 1,660.13  | 1,083.33  | (576.80) | 13,000.00  |
| 50195 - Misc (Admin Cafeteria Plan)    | -         | 141.67    | 141.67   | -         | 141.67    | 141.67   | 1,700.00   |
| 50200 - Office Supplies                | 175.43    | 558.33    | 382.90   | 175.43    | 558.33    | 382.90   | 6,700.00   |
| 50250 - Software Expense               | 1,994.32  | 2,375.00  | 380.68   | 1,994.32  | 2,375.00  | 380.68   | 28,500.00  |
| 50251 - Office Equip Repair/Tech Help  | 908.66    | 1,166.67  | 258.01   | 908.66    | 1,166.67  | 258.01   | 14,000.00  |
| 50260 - Equipment Leases               | -         | 266.67    | 266.67   | -         | 266.67    | 266.67   | 3,200.00   |
| 50300 - Postage                        | 1,000.00  | 1,125.00  | 125.00   | 1,000.00  | 1,125.00  | 125.00   | 13,500.00  |
| 50310 - Admin Copier                   | -         | 41.67     | 41.67    | -         | 41.67     | 41.67    | 500.00     |
| 50320 - Copies/Printing                | -         | 41.67     | 41.67    | -         | 41.67     | 41.67    | 500.00     |
| 50400 - Dues & Fees                    | 334.00    | 125.00    | (209.00) | 334.00    | 125.00    | (209.00) | 1,500.00   |
| 50410 - Education-Seminars             | 495.00    | 708.33    | 213.33   | 495.00    | 708.33    | 213.33   | 8,500.00   |
| 50420 - Subscriptions                  | -         | 33.33     | 33.33    | -         | 33.33     | 33.33    | 400.00     |
| 50500 - Gas/Mileage                    | -         | 25.00     | 25.00    | -         | 25.00     | 25.00    | 300.00     |

# Pagosa Lakes Property Owners Association, Inc

## Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

|                                        | Current Period |            |            | Year To Date |            |            | Annual Budget |
|----------------------------------------|----------------|------------|------------|--------------|------------|------------|---------------|
|                                        | Actual         | Budget     | Variance   | Actual       | Budget     | Variance   |               |
| Operating Expense                      |                |            |            |              |            |            |               |
| 50700 - Board Meetings/Discretionary   | -              | 108.33     | 108.33     | -            | 108.33     | 108.33     | 1,300.00      |
| 50710 - Online Elections               | -              | -          | -          | -            | -          | -          | 10,000.00     |
| 50900 - Misc. & Contingency            | 229.30         | 83.33      | (145.97)   | 229.30       | 83.33      | (145.97)   | 1,000.00      |
| 50950 - Advertisement                  | 89.85          | 100.00     | 10.15      | 89.85        | 100.00     | 10.15      | 1,200.00      |
| 51000 - Audit                          | -              | 2,333.33   | 2,333.33   | -            | 2,333.33   | 2,333.33   | 28,000.00     |
| 51100 - Legal                          | 3,810.25       | 4,166.67   | 356.42     | 3,810.25     | 4,166.67   | 356.42     | 50,000.00     |
| 51101 - Legal - billed                 | (687.00)       | (1,250.00) | (563.00)   | (687.00)     | (1,250.00) | (563.00)   | (15,000.00)   |
| 51200 - Legal-Collections              | 1,164.74       | 3,750.00   | 2,585.26   | 1,164.74     | 3,750.00   | 2,585.26   | 45,000.00     |
| 51201 - Legal-Collections-billed       | (726.58)       | (2,916.67) | (2,190.09) | (726.58)     | (2,916.67) | (2,190.09) | (35,000.00)   |
| 51500 - Property Taxes                 | -              | 166.67     | 166.67     | -            | 166.67     | 166.67     | 2,000.00      |
| 51510 - Income Tax                     | 3,207.00       | 34.75      | (3,172.25) | 3,207.00     | 34.75      | (3,172.25) | 417.00        |
| 52000 - Insurance Deductibles          | -              | 83.33      | 83.33      | -            | 83.33      | 83.33      | 1,000.00      |
| 52010 - Master Insurance               | -              | -          | -          | -            | -          | -          | 100,995.00    |
| 53000 - Bank Charges                   | -              | 25.00      | 25.00      | -            | 25.00      | 25.00      | 300.00        |
| 53010 - Credit Card Charges - Admin    | 3,041.56       | 333.33     | (2,708.23) | 3,041.56     | 333.33     | (2,708.23) | 4,000.00      |
| 53020 - Returned Checks                | -              | 8.33       | 8.33       | -            | 8.33       | 8.33       | 100.00        |
| Total Admin Service Expense            | 64,309.50      | 64,910.25  | 600.75     | 64,309.50    | 64,910.25  | 600.75     | 889,918.00    |
| Community Standards Expense            |                |            |            |              |            |            |               |
| 60000 - Payroll-DCS                    | 29,258.25      | 28,912.50  | (345.75)   | 29,258.25    | 28,912.50  | (345.75)   | 346,950.00    |
| 60010 - Payroll-Overtime-DCS           | 84.23          | 166.67     | 82.44      | 84.23        | 166.67     | 82.44      | 2,000.00      |
| 60020 - Payroll Taxes-DCS              | 2,864.91       | 2,583.33   | (281.58)   | 2,864.91     | 2,583.33   | (281.58)   | 31,000.00     |
| 60100 - Health Insurance-DCS           | 3,546.93       | 5,375.00   | 1,828.07   | 3,546.93     | 5,375.00   | 1,828.07   | 64,500.00     |
| 60110 - Dental Insurance-DCS           | 422.60         | 416.67     | (5.93)     | 422.60       | 416.67     | (5.93)     | 5,000.00      |
| 60120 - Vision Insurance-DCS           | 53.40          | 54.17      | .77        | 53.40        | 54.17      | .77        | 650.00        |
| 60130 - Retirement-DCS                 | 879.46         | 1,166.67   | 287.21     | 879.46       | 1,166.67   | 287.21     | 14,000.00     |
| 60140 - HRA-Health Reimbursement-DCS   | -              | 1,600.00   | 1,600.00   | -            | 1,600.00   | 1,600.00   | 19,200.00     |
| 60150 - Insurance-Workers Comp-DCS     | 422.35         | 375.00     | (47.35)    | 422.35       | 375.00     | (47.35)    | 4,500.00      |
| 60200 - Office/Field Supplies/Expenses | 110.67         | 333.33     | 222.66     | 110.67       | 333.33     | 222.66     | 4,000.00      |
| 60230 - Uniforms                       | -              | 35.00      | 35.00      | -            | 35.00      | 35.00      | 500.00        |
| 60310 - DCS Copier                     | 493.06         | 562.50     | 69.44      | 493.06       | 562.50     | 69.44      | 6,750.00      |
| 60320 - Printing Decs & Maps           | -              | 83.33      | 83.33      | -            | 83.33      | 83.33      | 1,000.00      |
| 60410 - Professional Fees              | -              | 41.67      | 41.67      | -            | 41.67      | 41.67      | 500.00        |
| 60430 - Training                       | -              | 116.67     | 116.67     | -            | 116.67     | 116.67     | 1,400.00      |
| 60500 - DCS Vehicle Gas                | 116.14         | 225.00     | 108.86     | 116.14       | 225.00     | 108.86     | 2,700.00      |
| 60530 - Vehicle Exp-Sport S 63         | 261.39         | 70.83      | (190.56)   | 261.39       | 70.83      | (190.56)   | 850.00        |
| 60540 - Vehicle Exp-Sport SL 29        | -              | 70.83      | 70.83      | -            | 70.83      | 70.83      | 850.00        |
| 60700 - ECC Expenses                   | -              | 75.00      | 75.00      | -            | 75.00      | 75.00      | 900.00        |
| 60900 - Contingency                    | -              | 35.00      | 35.00      | -            | 35.00      | 35.00      | 500.00        |
| 60910 - Capital Expenditures           | -              | 125.00     | 125.00     | -            | 125.00     | 125.00     | 1,500.00      |
| 60930 - Community Enhancement          | -              | -          | -          | -            | -          | -          | 65,000.00     |

# Pagosa Lakes Property Owners Association, Inc

## Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

|                                                | Current Period |           |            | Year To Date |           |            | Annual Budget |
|------------------------------------------------|----------------|-----------|------------|--------------|-----------|------------|---------------|
|                                                | Actual         | Budget    | Variance   | Actual       | Budget    | Variance   |               |
| Operating Expense                              |                |           |            |              |           |            |               |
| Total Community Standards Expense              | 38,513.39      | 42,424.17 | 3,910.78   | 38,513.39    | 42,424.17 | 3,910.78   | 574,250.00    |
| Property & Environment Expense                 |                |           |            |              |           |            |               |
| 61000 - Payroll-DPE                            | 26,400.62      | 26,989.58 | 588.96     | 26,400.62    | 26,989.58 | 588.96     | 323,875.00    |
| 61010 - Payroll-Overtime-DPE                   | -              | 416.67    | 416.67     | -            | 416.67    | 416.67     | 5,000.00      |
| 61020 - Payroll Taxes-DPE                      | 2,577.76       | 2,608.33  | 30.57      | 2,577.76     | 2,608.33  | 30.57      | 31,300.00     |
| 61100 - Health Insurance-DPE                   | 3,299.26       | 3,416.67  | 117.41     | 3,299.26     | 3,416.67  | 117.41     | 41,000.00     |
| 61110 - Dental Insurance-DPE                   | 323.32         | 353.75    | 30.43      | 323.32       | 353.75    | 30.43      | 4,245.00      |
| 61120 - Vision Insurance-DPE                   | 90.34          | 58.33     | (32.01)    | 90.34        | 58.33     | (32.01)    | 700.00        |
| 61130 - Retirement-DPE                         | 1,557.46       | 1,500.00  | (57.46)    | 1,557.46     | 1,500.00  | (57.46)    | 18,000.00     |
| 61140 - HRA-Health Reimbursement-DPE           | -              | 800.00    | 800.00     | -            | 800.00    | 800.00     | 9,600.00      |
| 61150 - Insurance-Workers Comp-DPE             | 854.72         | 625.00    | (229.72)   | 854.72       | 625.00    | (229.72)   | 7,500.00      |
| 61200 - Office/Field Supplies                  | -              | 33.33     | 33.33      | -            | 33.33     | 33.33      | 400.00        |
| 61210 - Tools, Supplies Expense                | 437.82         | 666.67    | 228.85     | 437.82       | 666.67    | 228.85     | 8,000.00      |
| 61220 - Janitorial Supplies                    | 118.25         | 291.67    | 173.42     | 118.25       | 291.67    | 173.42     | 3,500.00      |
| 61230 - Uniforms                               | -              | 125.00    | 125.00     | -            | 125.00    | 125.00     | 1,500.00      |
| 61240 - Admin Office Cleaning                  | -              | 141.67    | 141.67     | -            | 141.67    | 141.67     | 1,700.00      |
| 61350 - Enforcement/Signage                    | -              | 979.58    | 979.58     | -            | 979.58    | 979.58     | 11,755.00     |
| 61351 - Roadside Cleanup/Adopt a Street        | -              | 8.33      | 8.33       | -            | 8.33      | 8.33       | 100.00        |
| 61352 - Signage                                | -              | 145.83    | 145.83     | -            | 145.83    | 145.83     | 1,750.00      |
| 61410 - Seminars/Training/CE                   | -              | 125.00    | 125.00     | -            | 125.00    | 125.00     | 1,500.00      |
| 61500 - Vehicle-Gas                            | 488.45         | 1,250.00  | 761.55     | 488.45       | 1,250.00  | 761.55     | 15,000.00     |
| 61510 - Dept Auto #1/2011 Toyota P/U           | -              | 83.33     | 83.33      | -            | 83.33     | 83.33      | 1,000.00      |
| 61530 - Dept Auto #3/06 Ford                   | -              | 250.00    | 250.00     | -            | 250.00    | 250.00     | 3,000.00      |
| 61540 - Dept Auto #4/2013 Ford Truck           | 1,389.50       | 125.00    | (1,264.50) | 1,389.50     | 125.00    | (1,264.50) | 1,500.00      |
| 61550 - Dept Auto #5/2018 Ford F-350           | -              | 125.00    | 125.00     | -            | 125.00    | 125.00     | 1,500.00      |
| 61560 - Dept Auto #6/20 Chevy Silverado        | 25.63          | 125.00    | 99.37      | 25.63        | 125.00    | 99.37      | 1,500.00      |
| 61570 - Dept Auto #7/2020 Chevy Colo P/U       | -              | 125.00    | 125.00     | -            | 125.00    | 125.00     | 1,500.00      |
| 61580 - Kubota Tractor 201                     | -              | 41.67     | 41.67      | -            | 41.67     | 41.67      | 500.00        |
| 61590 - Kubota Tractor 2014                    | -              | 208.33    | 208.33     | -            | 208.33    | 208.33     | 2,500.00      |
| 61592 - Kubota Tractor 2022                    | -              | 208.33    | 208.33     | -            | 208.33    | 208.33     | 2,500.00      |
| 61600 - Facilities Maintenance                 | 413.28         | 708.33    | 295.05     | 413.28       | 708.33    | 295.05     | 8,500.00      |
| 61601 - Equipment Maintenance                  | 25.00          | 375.00    | 350.00     | 25.00        | 375.00    | 350.00     | 4,500.00      |
| 61602 - Trailer Maintenance                    | -              | 83.33     | 83.33      | -            | 83.33     | 83.33      | 1,000.00      |
| 61603 - Boating Improvements                   | -              | -         | -          | -            | -         | -          | 5,000.00      |
| 61604 - Lakes Fisheries & Parks/Repair & Maint | 16.63          | 750.00    | 733.37     | 16.63        | 750.00    | 733.37     | 9,000.00      |
| 61605 - Fence Maint & Construction             | -              | 166.67    | 166.67     | -            | 166.67    | 166.67     | 2,000.00      |
| 61606 - Parks & Trails Expense                 | 170.61         | 500.00    | 329.39     | 170.61       | 500.00    | 329.39     | 6,000.00      |
| 61610 - Consulting                             | -              | 208.33    | 208.33     | -            | 208.33    | 208.33     | 2,500.00      |

# Pagosa Lakes Property Owners Association, Inc

## Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

|                                                | Current Period |           |            | Year To Date |           |            | Annual Budget |
|------------------------------------------------|----------------|-----------|------------|--------------|-----------|------------|---------------|
|                                                | Actual         | Budget    | Variance   | Actual       | Budget    | Variance   |               |
| Operating Expense                              |                |           |            |              |           |            |               |
| 61611 - Engineering/Survey                     | 399.50         | 291.67    | (107.83)   | 399.50       | 291.67    | (107.83)   | 3,500.00      |
| 61620 - Fire Mitigation                        | -              | 1,916.67  | 1,916.67   | -            | 1,916.67  | 1,916.67   | 23,000.00     |
| 61630 - Grass Seed/Fertilizer                  | -              | 666.67    | 666.67     | -            | 666.67    | 666.67     | 8,000.00      |
| 61631 - Insect, Disease & Noxious Weeds        | -              | -         | -          | -            | -         | -          | 2,500.00      |
| 61632 - Water Quality Testing                  | -              | 83.33     | 83.33      | -            | 83.33     | 83.33      | 1,000.00      |
| 61633 - Weeds & Algae Control                  | -              | 2,250.00  | 2,250.00   | -            | 2,250.00  | 2,250.00   | 27,000.00     |
| 61640 - Porta Potties                          | 135.20         | 250.00    | 114.80     | 135.20       | 250.00    | 114.80     | 3,000.00      |
| 61642 - PO Cluster Boxes                       | -              | 500.00    | 500.00     | -            | 500.00    | 500.00     | 6,000.00      |
| 61645 - Pumping Services                       | -              | 125.00    | 125.00     | -            | 125.00    | 125.00     | 1,500.00      |
| 61800 - Kids Fishing Derby & Events            | -              | 83.33     | 83.33      | -            | 83.33     | 83.33      | 1,000.00      |
| 61900 - Misc & Contingency                     | -              | 8.33      | 8.33       | -            | 8.33      | 8.33       | 100.00        |
| 61910 - Common Area Improvements-Repairs-Equip | -              | 291.67    | 291.67     | -            | 291.67    | 291.67     | 3,500.00      |
| 61960 - Stocking & Food Chain                  | -              | -         | -          | -            | -         | -          | 119,000.00    |
| Total Property & Environment Expense           | 38,723.35      | 51,085.40 | 12,362.05  | 38,723.35    | 51,085.40 | 12,362.05  | 739,525.00    |
| Community Lifestyle Expense                    |                |           |            |              |           |            |               |
| 62250 - Website-Front Steps                    | 189.25         | 333.33    | 144.08     | 189.25       | 333.33    | 144.08     | 4,000.00      |
| 62320 - Newsletter Prep/Printing/Postage       | 9,651.82       | -         | (9,651.82) | 9,651.82     | -         | (9,651.82) | 32,000.00     |
| 62800 - Community Activities & Events          | -              | 300.00    | 300.00     | -            | 300.00    | 300.00     | 23,739.00     |
| 62810 - Clubhouse Rental Expense               | -              | 41.67     | 41.67      | -            | 41.67     | 41.67      | 500.00        |
| 62820 - Facilities-Clubhouse                   | -              | 291.67    | 291.67     | -            | 291.67    | 291.67     | 3,500.00      |
| 62830 - Clubhouse Cleaning Expense             | -              | 125.00    | 125.00     | -            | 125.00    | 125.00     | 1,500.00      |
| 62840 - Landscaping Clubhouse                  | -              | 62.50     | 62.50      | -            | 62.50     | 62.50      | 750.00        |
| 62940 - Community Garden                       | -              | 333.33    | 333.33     | -            | 333.33    | 333.33     | 4,000.00      |
| Total Community Lifestyle Expense              | 9,841.07       | 1,487.50  | (8,353.57) | 9,841.07     | 1,487.50  | (8,353.57) | 69,989.00     |
| Recreation Amenities Expense                   |                |           |            |              |           |            |               |
| 63000 - Payroll-DRA                            | 30,797.95      | 30,875.00 | 77.05      | 30,797.95    | 30,875.00 | 77.05      | 370,500.00    |
| 63010 - Payroll-Overtime-DRA                   | -              | 62.50     | 62.50      | -            | 62.50     | 62.50      | 750.00        |
| 63020 - Payroll Taxes-DRA                      | 3,006.89       | 2,791.67  | (215.22)   | 3,006.89     | 2,791.67  | (215.22)   | 33,500.00     |
| 63100 - Health Insurance-DRA                   | 2,039.64       | 2,625.00  | 585.36     | 2,039.64     | 2,625.00  | 585.36     | 31,500.00     |
| 63110 - Dental Insurance-DRA                   | 225.19         | 250.00    | 24.81      | 225.19       | 250.00    | 24.81      | 3,000.00      |
| 63120 - Vision Insurance-DRA                   | 52.69          | 50.00     | (2.69)     | 52.69        | 50.00     | (2.69)     | 600.00        |
| 63130 - Retirement-DRA                         | 846.96         | 1,000.00  | 153.04     | 846.96       | 1,000.00  | 153.04     | 12,000.00     |
| 63140 - HRA-Health Reimbursement-DRA           | -              | 800.00    | 800.00     | -            | 800.00    | 800.00     | 9,600.00      |
| 63150 - Insurance-Workers Comp-DRA             | 331.21         | 208.33    | (122.88)   | 331.21       | 208.33    | (122.88)   | 2,500.00      |
| 63200 - Supplies-Building                      | 441.40         | 916.67    | 475.27     | 441.40       | 916.67    | 475.27     | 11,000.00     |
| 63210 - Supplies-Programs                      | -              | 750.00    | 750.00     | -            | 750.00    | 750.00     | 9,000.00      |
| 63220 - Janitorial/Housekeeping                | 233.54         | 166.67    | (66.87)    | 233.54       | 166.67    | (66.87)    | 2,000.00      |
| 63230 - Uniforms                               | -              | 200.00    | 200.00     | -            | 200.00    | 200.00     | 1,000.00      |

# Pagosa Lakes Property Owners Association, Inc

## Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

|                                           | Current Period |           |            | Year To Date |           |            | Annual Budget |
|-------------------------------------------|----------------|-----------|------------|--------------|-----------|------------|---------------|
|                                           | Actual         | Budget    | Variance   | Actual       | Budget    | Variance   |               |
| Operating Expense                         |                |           |            |              |           |            |               |
| 63250 - EZ Facility Software              | 640.84         | 583.33    | (57.51)    | 640.84       | 583.33    | (57.51)    | 7,000.00      |
| 63251 - Tech Help                         | -              | 83.33     | 83.33      | -            | 83.33     | 83.33      | 1,000.00      |
| 63255 - Credit Card Fees - Rec Center     | 954.58         | 1,583.33  | 628.75     | 954.58       | 1,583.33  | 628.75     | 19,000.00     |
| 63320 - Office Supplies/Printing          | -              | 250.00    | 250.00     | -            | 250.00    | 250.00     | 3,000.00      |
| 63400 - Dues/Subscriptions                | -              | 41.67     | 41.67      | -            | 41.67     | 41.67      | 500.00        |
| 63410 - Seminars/Training                 | -              | -         | -          | -            | -         | -          | 2,200.00      |
| 63500 - Business Mileage                  | -              | 20.83     | 20.83      | -            | 20.83     | 20.83      | 250.00        |
| 63600 - Maintenance Building              | 1,236.24       | 1,666.67  | 430.43     | 1,236.24     | 1,666.67  | 430.43     | 20,000.00     |
| 63601 - Maintenance-Grounds & Parking     | -              | 333.33    | 333.33     | -            | 333.33    | 333.33     | 4,000.00      |
| 63602 - Maintenance-Pool                  | 153.79         | 1,833.33  | 1,679.54   | 153.79       | 1,833.33  | 1,679.54   | 22,000.00     |
| 63800 - Pagosa Springs Porpoises Swim     | -              | 375.00    | 375.00     | -            | 375.00    | 375.00     | 4,500.00      |
| 63810 - Swim Lesson Expense               | -              | 395.83    | 395.83     | -            | 395.83    | 395.83     | 4,750.00      |
| 63900 - Misc & Contingency                | -              | 41.67     | 41.67      | -            | 41.67     | 41.67      | 500.00        |
| 63910 - Non Capital Equipment Replacement | -              | 416.67    | 416.67     | -            | 416.67    | 416.67     | 5,000.00      |
| 63920 - Merchandise                       | -              | 125.00    | 125.00     | -            | 125.00    | 125.00     | 1,500.00      |
| 64010 - Utilities-Gas Rec                 | 5,204.53       | 3,758.33  | (1,446.20) | 5,204.53     | 3,758.33  | (1,446.20) | 45,100.00     |
| 64020 - Utilities-Electric Rec            | -              | 3,616.67  | 3,616.67   | -            | 3,616.67  | 3,616.67   | 43,400.00     |
| 64030 - Utilities-Water Rec               | 750.26         | 708.33    | (41.93)    | 750.26       | 708.33    | (41.93)    | 8,500.00      |
| 64040 - Utilities-Waste Control Rec       | 165.36         | 175.00    | 9.64       | 165.36       | 175.00    | 9.64       | 2,100.00      |
| 64050 - Irrigation Water Rec              | -              | 125.00    | 125.00     | -            | 125.00    | 125.00     | 1,500.00      |
| 64060 - Utilities-Alarm Rec               | 180.00         | 291.67    | 111.67     | 180.00       | 291.67    | 111.67     | 3,500.00      |
| 64070 - Utilities-TV-Telephone Rec        | 227.79         | 250.00    | 22.21      | 227.79       | 250.00    | 22.21      | 3,000.00      |
| Total Recreation Amenities Expense        | 47,488.86      | 57,370.83 | 9,881.97   | 47,488.86    | 57,370.83 | 9,881.97   | 689,250.00    |
| Utilities Expense                         |                |           |            |              |           |            |               |
| 70010 - Gas Admin                         | 401.15         | 216.67    | (184.48)   | 401.15       | 216.67    | (184.48)   | 2,600.00      |
| 70020 - Electric Admin                    | 434.86         | 393.33    | (41.53)    | 434.86       | 393.33    | (41.53)    | 4,720.00      |
| 70030 - Water Admin                       | 79.79          | 291.67    | 211.88     | 79.79        | 291.67    | 211.88     | 3,500.00      |
| 70040 - Waste Control Admin               | 183.38         | 200.00    | 16.62      | 183.38       | 200.00    | 16.62      | 2,400.00      |
| 71010 - Gas Shop                          | 454.02         | 208.33    | (245.69)   | 454.02       | 208.33    | (245.69)   | 2,500.00      |
| 71020 - Electric Shop                     | 113.55         | 183.33    | 69.78      | 113.55       | 183.33    | 69.78      | 2,200.00      |
| 71030 - Water Shop                        | 79.79          | 91.67     | 11.88      | 79.79        | 91.67     | 11.88      | 1,100.00      |
| 71040 - Waste Shop                        | 8.28           | 166.67    | 158.39     | 8.28         | 166.67    | 158.39     | 2,000.00      |
| 72010 - Gas Clubhouse                     | 740.80         | 375.00    | (365.80)   | 740.80       | 375.00    | (365.80)   | 4,500.00      |
| 72020 - Electric Clubhouse                | 150.20         | 208.33    | 58.13      | 150.20       | 208.33    | 58.13      | 2,500.00      |
| 72030 - Water Clubhouse                   | 79.79          | 250.00    | 170.21     | 79.79        | 250.00    | 170.21     | 3,000.00      |
| 73000 - Cellular Phones                   | 421.05         | 312.50    | (108.55)   | 421.05       | 312.50    | (108.55)   | 3,750.00      |
| 73010 - Telephone-All Depts Except Rec    | 360.37         | 416.67    | 56.30      | 360.37       | 416.67    | 56.30      | 5,000.00      |
| 74000 - Street Lights                     | 135.14         | 166.67    | 31.53      | 135.14       | 166.67    | 31.53      | 2,000.00      |
| 74010 - Water Other Assoc Lots            | 4.77           | 416.67    | 411.90     | 4.77         | 416.67    | 411.90     | 5,000.00      |
| 74020 - Aerator                           | 1,137.54       | 666.67    | (470.87)   | 1,137.54     | 666.67    | (470.87)   | 8,000.00      |

# Pagosa Lakes Property Owners Association, Inc

## Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

|                             | Current Period |              |              | Year To Date |              |              | Annual Budget |
|-----------------------------|----------------|--------------|--------------|--------------|--------------|--------------|---------------|
|                             | Actual         | Budget       | Variance     | Actual       | Budget       | Variance     |               |
| Operating Expense           |                |              |              |              |              |              |               |
| 74030 - Internet            | 378.30         | 416.67       | 38.37        | 378.30       | 416.67       | 38.37        | 5,000.00      |
| Total Utilities Expense     | 5,162.78       | 4,980.85     | (181.93)     | 5,162.78     | 4,980.85     | (181.93)     | 59,770.00     |
| Total Operating Expense     | 204,038.95     | 222,259.00   | 18,220.05    | 204,038.95   | 222,259.00   | 18,220.05    | 3,022,702.00  |
| Net Operating Income (Loss) | 2,164,407.29   | 2,639,303.16 | (474,895.87) | 2,164,407.29 | 2,639,303.16 | (474,895.87) | -             |

# Pagosa Lakes Property Owners Association, Inc

## Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

|                                           | Current Period |           |             | Year To Date |           |             | Annual Budget |
|-------------------------------------------|----------------|-----------|-------------|--------------|-----------|-------------|---------------|
|                                           | Actual         | Budget    | Variance    | Actual       | Budget    | Variance    |               |
| Reserve Income                            |                |           |             |              |           |             |               |
| Reserve Income                            |                |           |             |              |           |             |               |
| 80000 - Reserve-Restricted                | -              | 39,797.50 | (39,797.50) | -            | 39,797.50 | (39,797.50) | 477,570.00    |
| 80100 - Interest-Reserve                  | (6,382.57)     | 1,916.67  | (8,299.24)  | (6,382.57)   | 1,916.67  | (8,299.24)  | 23,000.00     |
| Total Reserve Income                      | (6,382.57)     | 41,714.17 | (48,096.74) | (6,382.57)   | 41,714.17 | (48,096.74) | 500,570.00    |
| Trails Maintenance Income                 |                |           |             |              |           |             |               |
| 81000 - Trails Maintenance Reserve        | -              | 4,908.33  | (4,908.33)  | -            | 4,908.33  | (4,908.33)  | 58,900.00     |
| 81100 - Interest-Trails Maint Reserves    | (345.47)       | 1,000.00  | (1,345.47)  | (345.47)     | 1,000.00  | (1,345.47)  | 12,000.00     |
| Total Trails Maintenance Income           | (345.47)       | 5,908.33  | (6,253.80)  | (345.47)     | 5,908.33  | (6,253.80)  | 70,900.00     |
| Total Reserve Income                      | (6,728.04)     | 47,622.50 | (54,350.54) | (6,728.04)   | 47,622.50 | (54,350.54) | 571,470.00    |
| Reserve Expense                           |                |           |             |              |           |             |               |
| Reserve Expense                           |                |           |             |              |           |             |               |
| 84001 - Exercise Equipment                | -              | 5,230.33  | 5,230.33    | -            | 5,230.33  | 5,230.33    | 62,764.00     |
| 84012 - Refinish wood floors - Rec Center | -              | 1,474.00  | 1,474.00    | -            | 1,474.00  | 1,474.00    | 17,688.00     |
| 84016 - Replace fishing pier dock         | -              | 833.33    | 833.33      | -            | 833.33    | 833.33      | 10,000.00     |
| 84017 - NF Boundary Fence                 | -              | 979.42    | 979.42      | -            | 979.42    | 979.42      | 11,753.00     |
| 84019 - Greenbelt Fire Mitigation         | -              | 4,050.00  | 4,050.00    | -            | 4,050.00  | 4,050.00    | 48,600.00     |
| 84023 - Replace Mailbox - Reserves        | 5,050.00       | 3,956.08  | (1,093.92)  | 5,050.00     | 3,956.08  | (1,093.92)  | 47,473.00     |
| 84027 - Audio / Video Equipment           | -              | 951.00    | 951.00      | -            | 951.00    | 951.00      | 11,412.00     |
| 84033 - Maintenance Shop - Sheds, Storage | -              | 541.67    | 541.67      | -            | 541.67    | 541.67      | 6,500.00      |
| 84034 - Rec Center - Pool Concrete Deck   | -              | 1,285.33  | 1,285.33    | -            | 1,285.33  | 1,285.33    | 15,424.00     |
| 84035 - Rec Center - Electrical           | -              | 380.42    | 380.42      | -            | 380.42    | 380.42      | 4,565.00      |
| 84036 - Replace Boat & motor              | -              | 2,266.67  | 2,266.67    | -            | 2,266.67  | 2,266.67    | 27,200.00     |
| 84037 - Replace mowers                    | -              | 1,790.00  | 1,790.00    | -            | 1,790.00  | 1,790.00    | 21,480.00     |
| 84038 - Tractor snow blower               | -              | 1,727.92  | 1,727.92    | -            | 1,727.92  | 1,727.92    | 20,735.00     |
| 84039 - Replace DPE vehicle               | -              | 5,416.67  | 5,416.67    | -            | 5,416.67  | 5,416.67    | 65,000.00     |
| 84040 - Maintenance Shop fencing          | -              | 1,666.67  | 1,666.67    | -            | 1,666.67  | 1,666.67    | 20,000.00     |
| Total Reserve Expense                     | 5,050.00       | 32,549.51 | 27,499.51   | 5,050.00     | 32,549.51 | 27,499.51   | 390,594.00    |
| Total Reserve Expense                     | 5,050.00       | 32,549.51 | 27,499.51   | 5,050.00     | 32,549.51 | 27,499.51   | 390,594.00    |
| Net Reserve Income (Loss)                 | (11,778.04)    | 15,072.99 | (26,851.03) | (11,778.04)  | 15,072.99 | (26,851.03) | 180,876.00    |

# Pagosa Lakes Property Owners Association, Inc

## Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

|                                    | Current Period |              |              | Year To Date |              |              | Annual Budget |
|------------------------------------|----------------|--------------|--------------|--------------|--------------|--------------|---------------|
|                                    | Actual         | Budget       | Variance     | Actual       | Budget       | Variance     |               |
| Capital Income                     |                |              |              |              |              |              |               |
| Capital Improvement Income         |                |              |              |              |              |              |               |
| 90000 - Capital Improvement Income | -              | 37,868.92    | (37,868.92)  | -            | 37,868.92    | (37,868.92)  | 454,427.00    |
| 91900 - Interest-Capital Fund      | 492.90         | 833.33       | (340.43)     | 492.90       | 833.33       | (340.43)     | 10,000.00     |
| Total Capital Improvement Income   | 492.90         | 38,702.25    | (38,209.35)  | 492.90       | 38,702.25    | (38,209.35)  | 464,427.00    |
| Total Capital Income               | 492.90         | 38,702.25    | (38,209.35)  | 492.90       | 38,702.25    | (38,209.35)  | 464,427.00    |
| Capital Expense                    |                |              |              |              |              |              |               |
| Capital Improvement Expense        |                |              |              |              |              |              |               |
| 95007 - Mailbox Improvements       | 96.00          | -            | (96.00)      | 96.00        | -            | (96.00)      | -             |
| 95009 - Parking Lot - Rec Center   | 512.00         | -            | (512.00)     | 512.00       | -            | (512.00)     | -             |
| Total Capital Improvement Expense  | 608.00         | -            | (608.00)     | 608.00       | -            | (608.00)     | -             |
| Total Capital Expense              | 608.00         | -            | (608.00)     | 608.00       | -            | (608.00)     | -             |
| Net Capital Income (Loss)          | (115.10)       | 38,702.25    | (38,817.35)  | (115.10)     | 38,702.25    | (38,817.35)  | 464,427.00    |
| Net Total                          | 2,152,514.15   | 2,693,078.40 | (540,564.25) | 2,152,514.15 | 2,693,078.40 | (540,564.25) | 645,303.00    |