
INTEROFFICE MEMORANDUM

TO: CHRIS TANNER

FROM: KATIE BENOIT

SUBJECT: ACCOUNTING NOTES FOR SEPTEMBER 2023.

DATE: September 30, 2023

As of September 30, 2023, the Association has received \$1,788,600 or 98.7% of the total billed 2023 regular assessments of \$1,812,900. For the same period in 2022, the collections were approximately \$1,612,000 or 96.7% of the total of \$1,667,325 billed.

Certificates of Deposit as of September 30, 2023:

| MATURITY | RATE | VALUE | FUND |
|-----------------|-------------|--------------|----------------|
| 3/28/2024 | 3.85% | \$300,000 | Reserve |
| 5/29/2024 | 5.20% | \$125,000 | Operating |
| 5/31/2024 | 5.25% | \$125,000 | Operating |
| 5/31/2024 | 5.30% | \$210,000 | Trails Reserve |
| 5/31/2024 | 5.25% | \$69,000 | Operating |

Pagosa Lakes Property Owners Association, Inc

Balance Sheet as of 9/30/2023

| Assets | Operating | Capital | Reserve | Total |
|--------------------------------------------------|-----------------------|---------------------|-----------------------|-----------------------|
| Current Assets | | | | |
| 10000 - Petty Cash | \$951.60 | | | \$951.60 |
| 10500 - Cash-TBK Operating | \$494,820.15 | | | \$494,820.15 |
| 11540 - First Citizens Bank Operating | \$62,414.34 | | | \$62,414.34 |
| 11541 - First Citizens Bank Sweep - Operating | \$221,305.80 | | | \$221,305.80 |
| 12100 - Edward Jones Operating | \$71,063.79 | | | \$71,063.79 |
| 12110 - Edward Jones Emergency Fund | \$256,156.36 | | | \$256,156.36 |
| 12200 - Edward Jones Capital Improvement | | \$750,228.66 | | \$750,228.66 |
| 13820 - Edward Jones Reserves | | | \$678,946.13 | \$678,946.13 |
| 13841 - First Citizens Bank Reserves - CDARS | | | \$300,000.00 | \$300,000.00 |
| 13850 - Edward Jones Trails Maintenance Reserves | | | \$234,373.46 | \$234,373.46 |
| 14000 - Accounts Receivable | \$109,992.65 | | | \$109,992.65 |
| 14900 - Allowance for Doubtful Accounts | (\$59,648.91) | | | (\$59,648.91) |
| 15100 - Accts Rec.-Employee Dep Health | \$2,473.13 | | | \$2,473.13 |
| 15200 - Accts Rec.-Prepaid Legal | \$15.95 | | | \$15.95 |
| 15300 - Accts Rec.-Supplemental Health | \$0.09 | | | \$0.09 |
| 16000 - Prepaid Expenses | \$18,125.23 | | | \$18,125.23 |
| Total Current Assets | \$1,177,670.18 | \$750,228.66 | \$1,213,319.59 | \$3,141,218.43 |
| Fixed Assets | | | | |
| 18500 - Land: Admin-Shop-Rec Center | \$506,377.38 | | | \$506,377.38 |
| 18510 - Building | \$3,973,557.99 | | | \$3,973,557.99 |
| 18520 - Equipment | \$894,966.73 | | | \$894,966.73 |
| 18530 - Lakes | \$425,755.37 | | | \$425,755.37 |
| 18540 - Improvements | \$1,585,187.24 | | | \$1,585,187.24 |
| 19900 - Accumulated Depreciation | (\$3,285,082.06) | | | (\$3,285,082.06) |

Pagosa Lakes Property Owners Association, Inc

Balance Sheet as of 9/30/2023

| | | | | | |
|-----------------------------------------------|-----------------------|---------------------|-----------------------|-------------------|-----------------------|
| Total Fixed Assets | \$4,100,762.65 | | | | \$4,100,762.65 |
| Total Assets | \$5,278,432.83 | \$750,228.66 | \$1,213,319.59 | | \$7,241,981.08 |
| Liabilities / Equity | Operating | Capital | Reserve | Settlement | Total |
| Current Liabilities | | | | | |
| 20000 - Accounts Payable | \$3,601.74 | | | | \$3,601.74 |
| 20100 - Accrued Expenses | \$46,748.46 | | | | \$46,748.46 |
| 22000 - Prepaid Assessments | \$15,622.49 | | | | \$15,622.49 |
| 23000 - Contract Liability | \$128,578.00 | | | | \$128,578.00 |
| 25000 - Other Current Liabilities | \$0.02 | | | | \$0.02 |
| 27000 - Employee Dep Health Payable | (\$670.00) | | | | (\$670.00) |
| Total Current Liabilities | \$193,880.71 | | | | \$193,880.71 |
| Equity | | | | | |
| 30000 - Donated Capital | \$2,121,280.83 | | | | \$2,121,280.83 |
| 31000 - Funds Transfer | \$177,065.08 | \$55,476.86 | (\$157,181.68) | | \$75,360.26 |
| 32000 - Retained Earnings-Operating | \$2,128,620.91 | \$101,285.34 | (\$112,324.29) | | \$2,117,581.96 |
| 33000 - Retained Earnings-Reserves | | | \$1,183,882.09 | | \$1,183,882.09 |
| 34000 - Retained Earnings-Capital Improvement | | \$455,629.14 | | | \$455,629.14 |
| 35000 - Retained Earnings-Settlement | | | | (\$963.57) | (\$963.57) |
| 36000 - Net Income | \$657,585.30 | \$137,837.32 | \$298,943.47 | \$963.57 | \$1,095,329.66 |
| Total Equity | \$5,084,552.12 | \$750,228.66 | \$1,213,319.59 | - | \$7,048,100.37 |
| Total Liabilities / Equity | \$5,278,432.83 | \$750,228.66 | \$1,213,319.59 | - | \$7,241,981.08 |

Pagosa Lakes Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|---------------------------------------------------|---------------------|------------------|---------------------|---------------------|---------------------|------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Admin Service Income | | | | | | | |
| 40000 - Association Dues-Regular | - | - | - | 1,809,900.00 | 1,811,100.00 | (1,200.00) | 1,811,100.00 |
| 40010 - Association Dues-Timeshare | - | - | - | 296,100.00 | 296,100.00 | - | 296,100.00 |
| 40020 - Association Dues-STR | 1,200.00 | - | 1,200.00 | 264,650.00 | 225,000.00 | 39,650.00 | 225,000.00 |
| 40100 - Funds Transfer-General Reserves | (182,236.18) | - | (182,236.18) | (548,236.18) | (366,000.00) | (182,236.18) | (366,000.00) |
| 40110 - Funds Transfer-Trails Maintenance Reserve | - | - | - | - | (54,000.00) | 54,000.00 | (54,000.00) |
| 40200 - Funds Transfer-Capital Improvement | - | - | - | (313,740.00) | (313,740.00) | - | (313,740.00) |
| 40300 - Assessments-Uncollectible | (119.05) | - | (119.05) | (7,579.32) | (35,000.00) | 27,420.68 | (35,000.00) |
| 40400 - Carry Forward | - | - | - | - | 75,000.00 | (75,000.00) | 75,000.00 |
| 40500 - Late Charges | 572.86 | - | 572.86 | 30,183.83 | 40,000.00 | (9,816.17) | 40,000.00 |
| 40600 - Other Income-Lien Fees | - | - | - | 5,700.00 | 11,000.00 | (5,300.00) | 11,000.00 |
| 40700 - Delinquent Postage Fees | 341.20 | 416.67 | (75.47) | 2,548.12 | 3,750.03 | (1,201.91) | 5,000.00 |
| 40800 - Delinquent Door Notice Fees | - | - | - | 2,539.70 | 15,000.00 | (12,460.30) | 15,000.00 |
| 41000 - Lot Consolidation Fee | - | 2,083.33 | (2,083.33) | 44,818.00 | 18,749.97 | 26,068.03 | 25,000.00 |
| 41010 - Other Income-Transfer Fees | 7,040.00 | 7,083.33 | (43.33) | 48,345.00 | 63,749.97 | (15,404.97) | 85,000.00 |
| 41020 - Other Income-Misc | - | - | - | 218,872.75 | - | 218,872.75 | - |
| 41250 - Credit card expense payment | - | - | - | 95.40 | 100.00 | (4.60) | 100.00 |
| 41900 - Interest - Operating | 1,989.09 | 1,250.00 | 739.09 | 26,600.39 | 11,250.00 | 15,350.39 | 15,000.00 |
| Total Admin Service Income | (171,212.08) | 10,833.33 | (182,045.41) | 1,880,797.69 | 1,802,059.97 | 78,737.72 | 1,834,560.00 |
| Community Standards Income | | | | | | | |
| 42000 - Filing Fee | 1,070.00 | 1,540.00 | (470.00) | 11,860.00 | 13,059.00 | (1,199.00) | 15,200.00 |
| 42010 - Review & Inspect Fee | 5,740.00 | 9,923.00 | (4,183.00) | 90,900.00 | 82,514.00 | 8,386.00 | 95,900.00 |
| 42100 - DCS Fines | 300.00 | 355.00 | (55.00) | 1,699.99 | 3,007.00 | (1,307.01) | 3,500.00 |
| 42300 - Community Enhancement | 4,301.25 | 304.00 | 3,997.25 | 4,301.25 | 3,077.00 | 1,224.25 | 3,500.00 |
| Total Community Standards Income | 11,411.25 | 12,122.00 | (710.75) | 108,761.24 | 101,657.00 | 7,104.24 | 118,100.00 |
| Property & Environment Income | | | | | | | |
| 44000 - Fishing Permits | 14,857.60 | 13,000.00 | 1,857.60 | 147,416.24 | 117,000.00 | 30,416.24 | 156,000.00 |
| 44010 - Boat Permits | 215.00 | 750.00 | (535.00) | 9,435.00 | 6,750.00 | 2,685.00 | 9,000.00 |
| 44100 - Weed Control | - | 41.67 | (41.67) | - | 375.03 | (375.03) | 500.00 |
| 44200 - Property/Environment-Fines | 75.00 | 33.33 | 41.67 | 75.00 | 299.97 | (224.97) | 400.00 |
| 44300 - Other-DPE (Seed/Fertilizer) | 574.00 | 291.67 | 282.33 | 7,300.00 | 2,625.03 | 4,674.97 | 3,500.00 |
| Total Property & Environment Income | 15,721.60 | 14,116.67 | 1,604.93 | 164,226.24 | 127,050.03 | 37,176.21 | 169,400.00 |
| Community Lifestyle Income | | | | | | | |
| 46000 - Community Activities | 2,780.00 | 500.00 | 2,280.00 | 4,622.11 | 2,900.00 | 1,722.11 | 4,000.00 |
| 46100 - Newsletter Advertising | 2,174.44 | - | 2,174.44 | 2,674.44 | 2,000.00 | 674.44 | 8,000.00 |
| 46200 - Rent-Clubhouse | 375.00 | 1,000.00 | (625.00) | 6,136.00 | 6,560.00 | (424.00) | 7,500.00 |
| 46210 - Kitchen Rental | - | - | - | 100.00 | 400.00 | (300.00) | 500.00 |
| 46220 - Accessory Rental-Tablecloths | - | - | - | - | 200.00 | (200.00) | 250.00 |

Pagosa Lakes Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|-----------------------------------------------|---------------------|-------------------|---------------------|---------------------|---------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| 46230 - Clubhouse Cleaning | 300.00 | - | 300.00 | 600.00 | 600.00 | - | 900.00 |
| 46300 - Vista Garden Income | 2,119.00 | 375.00 | 1,744.00 | 3,234.00 | 2,625.00 | 609.00 | 3,000.00 |
| Total Community Lifestyle Income | 7,748.44 | 1,875.00 | 5,873.44 | 17,366.55 | 15,285.00 | 2,081.55 | 24,150.00 |
| Recreation Amenities Income | | | | | | | |
| 48000 - PLPOA Members-Amenities | 25,621.32 | 18,000.00 | 7,621.32 | 245,462.17 | 228,000.00 | 17,462.17 | 269,694.00 |
| 48100 - Sponsored Guest-Amenities | - | - | - | 5.00 | - | 5.00 | - |
| 48200 - Timeshare Owners-Amenities | - | 52,994.00 | (52,994.00) | 158,980.50 | 158,981.00 | (.50) | 211,974.00 |
| 48300 - Sponsored Events/Programs | 1,115.00 | 850.00 | 265.00 | 12,259.00 | 12,500.00 | (241.00) | 15,254.00 |
| 48400 - Rental Income | 30.00 | 300.00 | (270.00) | 2,138.51 | 3,100.00 | (961.49) | 4,000.00 |
| 48500 - Retail | 165.39 | 200.00 | (34.61) | 1,631.60 | 2,600.00 | (968.40) | 3,500.00 |
| 48600 - Pagosa Springs Porpoises Swim Revenue | - | - | - | 5,981.00 | - | 5,981.00 | - |
| Total Recreation Amenities Income | 26,931.71 | 72,344.00 | (45,412.29) | 426,457.78 | 405,181.00 | 21,276.78 | 504,422.00 |
| Total Operating Income | (109,399.08) | 111,291.00 | (220,690.08) | 2,597,609.50 | 2,451,233.00 | 146,376.50 | 2,650,632.00 |

Operating Expense

Admin Service Expense

| | | | | | | | |
|----------------------------------------|-----------|-----------|----------|------------|------------|------------|------------|
| 50000 - Payroll-Admin | 29,385.36 | 30,967.92 | 1,582.56 | 264,654.46 | 278,711.28 | 14,056.82 | 371,615.00 |
| 50010 - Payroll-Overtime-Admin | 8.10 | 83.33 | 75.23 | 193.20 | 749.97 | 556.77 | 1,000.00 |
| 50020 - Payroll Taxes-Admin | 2,389.20 | 2,500.00 | 110.80 | 23,090.05 | 22,500.00 | (590.05) | 30,000.00 |
| 50100 - Health Insurance-Admin | 4,970.45 | 5,104.17 | 133.72 | 49,704.50 | 51,041.66 | 1,337.16 | 61,250.00 |
| 50110 - Dental Insurance-Admin | - | 341.67 | 341.67 | 3,047.49 | 3,075.03 | 27.54 | 4,100.00 |
| 50120 - Vision Insurance-Admin | 49.38 | 50.00 | .62 | 444.42 | 450.00 | 5.58 | 600.00 |
| 50130 - SAR-SEP-Admin | 1,504.22 | 1,416.67 | (87.55) | 13,877.58 | 12,750.03 | (1,127.55) | 17,000.00 |
| 50140 - HRA-Health Reimbursement-Admin | 1,400.00 | 1,400.00 | - | 14,000.00 | 12,600.00 | (1,400.00) | 16,800.00 |
| 50150 - Insurance-Workers Comp-Admin | - | 125.00 | 125.00 | 1,290.44 | 1,125.00 | (165.44) | 1,500.00 |
| 50160 - Life Insurance-All | 196.78 | 200.00 | 3.22 | 1,771.02 | 1,800.00 | 28.98 | 2,400.00 |
| 50190 - Payroll-Paychex | 869.97 | 750.00 | (119.97) | 5,554.35 | 6,750.00 | 1,195.65 | 9,000.00 |
| 50195 - Misc (Admin Cafeteria Plan) | 119.00 | 133.33 | 14.33 | 913.00 | 1,199.97 | 286.97 | 1,600.00 |
| 50200 - Office Supplies | 226.00 | 583.33 | 357.33 | 3,741.03 | 5,249.97 | 1,508.94 | 7,000.00 |
| 50250 - Software Expense | 2,233.00 | 2,291.67 | 58.67 | 23,456.12 | 20,625.03 | (2,831.09) | 27,500.00 |
| 50251 - Office Equip Repair/Tech Help | 901.75 | 916.67 | 14.92 | 9,953.64 | 8,250.03 | (1,703.61) | 11,000.00 |
| 50260 - Equipment Leases | 544.76 | 250.00 | (294.76) | 2,179.04 | 2,250.00 | 70.96 | 3,000.00 |
| 50300 - Postage | - | 916.67 | 916.67 | 7,442.52 | 8,250.03 | 807.51 | 11,000.00 |
| 50310 - Admin Copier | - | 41.67 | 41.67 | - | 375.03 | 375.03 | 500.00 |
| 50320 - Copies/Printing | - | 83.33 | 83.33 | - | 749.97 | 749.97 | 1,000.00 |
| 50400 - Dues & Fees | - | 145.83 | 145.83 | 474.00 | 1,312.47 | 838.47 | 1,750.00 |
| 50410 - Education-Seminars | - | 708.33 | 708.33 | 5,820.65 | 6,374.97 | 554.32 | 8,500.00 |
| 50420 - Subscriptions | - | 22.92 | 22.92 | 35.00 | 206.28 | 171.28 | 275.00 |
| 50500 - Gas/Mileage | - | 16.67 | 16.67 | 48.15 | 150.03 | 101.88 | 200.00 |

Pagosa Lakes Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|----------------------------------------|------------------|------------------|------------------|-------------------|-------------------|------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| 50700 - Board Meetings/Discretionary | - | 100.00 | 100.00 | 757.72 | 900.00 | 142.28 | 1,200.00 |
| 50710 - Online Elections | - | 1,333.33 | 1,333.33 | - | 11,999.97 | 11,999.97 | 16,000.00 |
| 50900 - Misc. & Contingency | 34.99 | 83.33 | 48.34 | 882.40 | 749.97 | (132.43) | 1,000.00 |
| 50950 - Advertisement | - | 83.33 | 83.33 | 386.40 | 749.97 | 363.57 | 1,000.00 |
| 51000 - Audit | - | 2,166.67 | 2,166.67 | 12,500.00 | 19,500.03 | 7,000.03 | 26,000.00 |
| 51100 - Legal | 5,692.60 | 4,166.67 | (1,525.93) | 64,467.38 | 37,500.03 | (26,967.35) | 50,000.00 |
| 51200 - Legal-Collections | 5,736.27 | 2,083.33 | (3,652.94) | 42,027.71 | 18,749.97 | (23,277.74) | 25,000.00 |
| 51201 - Legal-Collections-billed | (3,894.81) | - | 3,894.81 | (39,178.82) | - | 39,178.82 | - |
| 51500 - Property Taxes | - | 208.33 | 208.33 | 66.32 | 1,874.97 | 1,808.65 | 2,500.00 |
| 51510 - Income Tax | - | - | - | - | 3,900.00 | 3,900.00 | 3,900.00 |
| 52000 - Insurance Deductibles | - | 83.33 | 83.33 | - | 749.97 | 749.97 | 1,000.00 |
| 52010 - Master Insurance | 10,970.68 | 20,000.00 | 9,029.32 | 76,843.83 | 70,000.00 | (6,843.83) | 70,000.00 |
| 53000 - Bank Charges | - | 41.67 | 41.67 | 45.00 | 375.03 | 330.03 | 500.00 |
| 53010 - Credit Card Charges | 1,163.69 | 1,166.67 | 2.98 | 10,662.84 | 10,500.03 | (162.81) | 14,000.00 |
| 53020 - Returned Checks | - | 8.33 | 8.33 | - | 74.97 | 74.97 | 100.00 |
| 53030 - Delinquent Account Expenses | 100.00 | 1,666.67 | 1,566.67 | 568.02 | 15,000.03 | 14,432.01 | 20,000.00 |
| Total Admin Service Expense | 64,601.39 | 82,240.84 | 17,639.45 | 601,719.46 | 639,171.69 | 37,452.23 | 820,790.00 |
| Community Standards Expense | | | | | | | |
| 60000 - Payroll-DCS | 25,239.91 | 23,916.08 | (1,323.83) | 207,489.35 | 215,244.72 | 7,755.37 | 286,993.00 |
| 60010 - Payroll-Overtime-DCS | 82.80 | 250.00 | 167.20 | 1,144.40 | 2,250.00 | 1,105.60 | 3,000.00 |
| 60020 - Payroll Taxes-DCS | 2,060.73 | 1,916.67 | (144.06) | 18,130.14 | 17,250.03 | (880.11) | 23,000.00 |
| 60100 - Health Insurance-DCS | 4,248.25 | 3,925.00 | (323.25) | 38,659.07 | 39,250.00 | 590.93 | 47,100.00 |
| 60110 - Dental Insurance-DCS | - | 316.67 | 316.67 | 2,957.04 | 2,850.03 | (107.01) | 3,800.00 |
| 60120 - Vision Insurance-DCS | 51.28 | 41.92 | (9.36) | 414.47 | 377.28 | (37.19) | 503.00 |
| 60130 - SAR-SEP-DCS | 1,412.49 | 1,041.67 | (370.82) | 8,840.18 | 9,375.03 | 534.85 | 12,500.00 |
| 60140 - HRA-Health Reimbursement-DCS | 1,000.00 | 1,000.00 | - | 9,400.00 | 9,000.00 | (400.00) | 12,000.00 |
| 60150 - Insurance-Workers Comp-DCS | - | 333.33 | 333.33 | 3,524.51 | 2,999.97 | (524.54) | 4,000.00 |
| 60200 - Office/Field Supplies/Expenses | 171.31 | 462.00 | 290.69 | 543.67 | 3,365.00 | 2,821.33 | 4,500.00 |
| 60230 - Uniforms | - | 51.00 | 51.00 | 320.50 | 374.00 | 53.50 | 500.00 |
| 60310 - DCS Copier | 442.82 | 516.67 | 73.85 | 4,802.82 | 4,650.03 | (152.79) | 6,200.00 |
| 60320 - Printing Decs & Maps | - | 133.33 | 133.33 | 295.69 | 1,199.97 | 904.28 | 1,600.00 |
| 60410 - Professional Fees | - | 51.00 | 51.00 | - | 374.00 | 374.00 | 500.00 |
| 60430 - Training | - | 125.00 | 125.00 | 69.00 | 1,125.00 | 1,056.00 | 1,500.00 |
| 60500 - DCS Vehicle Gas | 283.08 | 208.33 | (74.75) | 1,390.68 | 1,874.97 | 484.29 | 2,500.00 |
| 60530 - Vehicle Exp-Sport S 63 | 95.06 | 62.50 | (32.56) | 522.79 | 562.50 | 39.71 | 750.00 |
| 60540 - Vehicle Exp-Sport SL 29 | 73.23 | 62.50 | (10.73) | 508.92 | 562.50 | 53.58 | 750.00 |
| 60700 - ECC Expenses | - | 102.00 | 102.00 | - | 748.00 | 748.00 | 1,000.00 |
| 60900 - Contingency | - | 51.00 | 51.00 | - | 374.00 | 374.00 | 500.00 |
| 60910 - Capital Expenditures | - | 204.00 | 204.00 | - | 1,496.00 | 1,496.00 | 2,000.00 |
| 60930 - Community Enhancement | 2,640.00 | 2,916.67 | 276.67 | 44,506.38 | 26,250.03 | (18,256.35) | 35,000.00 |

Pagosa Lakes Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|------------------------------------------------|------------------|------------------|-----------------|-------------------|-------------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| Total Community Standards Expense | 37,800.96 | 37,687.34 | (113.62) | 343,519.61 | 341,553.06 | (1,966.55) | 450,196.00 |
| Property & Environment Expense | | | | | | | |
| 61000 - Payroll-DPE | 31,746.71 | 28,937.92 | (2,808.79) | 254,330.60 | 260,441.28 | 6,110.68 | 347,255.00 |
| 61010 - Payroll-Overtime-DPE | 200.32 | 416.67 | 216.35 | 3,014.39 | 3,750.03 | 735.64 | 5,000.00 |
| 61020 - Payroll Taxes-DPE | 2,599.98 | 2,333.33 | (266.65) | 22,311.79 | 20,999.97 | (1,311.82) | 28,000.00 |
| 61100 - Health Insurance-DPE | 4,248.25 | 4,375.00 | 126.75 | 42,482.50 | 43,750.00 | 1,267.50 | 52,500.00 |
| 61110 - Dental Insurance-DPE | - | 375.00 | 375.00 | 3,313.53 | 3,375.00 | 61.47 | 4,500.00 |
| 61120 - Vision Insurance-DPE | 54.58 | 54.58 | - | 500.63 | 491.22 | (9.41) | 655.00 |
| 61130 - SAR-SEP-DPE | 878.94 | 833.33 | (45.61) | 7,413.01 | 7,499.97 | 86.96 | 10,000.00 |
| 61140 - HRA-Health Reimbursement-DPE | 1,000.00 | 1,000.00 | - | 9,800.00 | 9,000.00 | (800.00) | 12,000.00 |
| 61150 - Insurance-Workers Comp-DPE | - | 500.00 | 500.00 | 6,385.18 | 4,500.00 | (1,885.18) | 6,000.00 |
| 61200 - Office/Field Supplies | - | 41.67 | 41.67 | 23.17 | 375.03 | 351.86 | 500.00 |
| 61210 - Tools, Supplies Expense | 658.59 | 666.67 | 8.08 | 4,548.79 | 6,000.03 | 1,451.24 | 8,000.00 |
| 61220 - Janitorial Supplies | 533.85 | 250.00 | (283.85) | 1,580.15 | 2,250.00 | 669.85 | 3,000.00 |
| 61230 - Uniforms | - | 125.00 | 125.00 | 246.62 | 1,125.00 | 878.38 | 1,500.00 |
| 61240 - Admin Office Cleaning | - | 125.00 | 125.00 | 627.02 | 1,125.00 | 497.98 | 1,500.00 |
| 61350 - Enforcement/Signage | - | 1,000.00 | 1,000.00 | 8,457.98 | 7,500.00 | (957.98) | 10,000.00 |
| 61351 - Roadside Cleanup/Adopt a Street | - | 50.00 | 50.00 | 100.00 | 300.00 | 200.00 | 300.00 |
| 61352 - Signage | - | 250.00 | 250.00 | 291.07 | 2,000.00 | 1,708.93 | 2,000.00 |
| 61410 - Seminars/Training/CE | 131.46 | 125.00 | (6.46) | 501.46 | 1,125.00 | 623.54 | 1,500.00 |
| 61500 - Vehicle-Gas | 872.82 | 1,118.75 | 245.93 | 6,842.49 | 10,068.75 | 3,226.26 | 13,425.00 |
| 61510 - Dept Auto #1/2011 Toyota P/U | - | 83.33 | 83.33 | 65.26 | 749.97 | 684.71 | 1,000.00 |
| 61530 - Dept Auto #3/06 Ford | - | 250.00 | 250.00 | 1,654.51 | 2,250.00 | 595.49 | 3,000.00 |
| 61540 - Dept Auto #4/2013 Ford Truck | 48.37 | 125.00 | 76.63 | 425.74 | 1,125.00 | 699.26 | 1,500.00 |
| 61550 - Dept Auto #5/2018 Ford F-350 | - | 125.00 | 125.00 | 338.05 | 1,125.00 | 786.95 | 1,500.00 |
| 61560 - Dept Auto #6/20 Chevy Silverado | - | 125.00 | 125.00 | 1,238.67 | 1,125.00 | (113.67) | 1,500.00 |
| 61570 - Dept Auto #7/2020 Chevy Colo P/U | 29.91 | 125.00 | 95.09 | 345.46 | 1,125.00 | 779.54 | 1,500.00 |
| 61580 - Kubota Tractor 201 | - | 41.67 | 41.67 | 239.94 | 375.03 | 135.09 | 500.00 |
| 61590 - Kubota Tractor 2014 | 470.29 | 208.33 | (261.96) | 1,824.96 | 1,874.97 | 50.01 | 2,500.00 |
| 61600 - Facilities Maintenance | 247.75 | 583.33 | 335.58 | 2,604.41 | 5,249.97 | 2,645.56 | 7,000.00 |
| 61601 - Equipment Maintenance | 111.86 | 375.00 | 263.14 | 1,318.49 | 3,375.00 | 2,056.51 | 4,500.00 |
| 61602 - Trailer Maintenance | 146.72 | 83.33 | (63.39) | 1,810.55 | 749.97 | (1,060.58) | 1,000.00 |
| 61603 - Boating Improvements | 815.04 | 500.00 | (315.04) | 1,477.15 | 4,000.00 | 2,522.85 | 4,000.00 |
| 61604 - Lakes Fisheries & Parks/Repair & Maint | 47.24 | 1,000.00 | 952.76 | 3,192.55 | 8,000.00 | 4,807.45 | 10,000.00 |
| 61605 - Fence Maint & Construction | 436.16 | 208.33 | (227.83) | 909.80 | 1,874.97 | 965.17 | 2,500.00 |
| 61606 - Parks & Trails Expense | 433.37 | 416.67 | (16.70) | 4,161.99 | 3,750.03 | (411.96) | 5,000.00 |
| 61610 - Consulting | - | 250.00 | 250.00 | - | 2,000.00 | 2,000.00 | 2,000.00 |
| 61611 - Engineering/Survey | - | 208.33 | 208.33 | - | 1,874.97 | 1,874.97 | 2,500.00 |

Pagosa Lakes Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|-------------------------------------------------|------------------|------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| 61620 - Fire Mitigation | 830.68 | 1,916.67 | 1,085.99 | 7,428.05 | 17,250.03 | 9,821.98 | 23,000.00 |
| 61630 - Grass Seed/Fertilizer | - | 250.00 | 250.00 | 6,436.48 | 3,250.00 | (3,186.48) | 3,500.00 |
| 61631 - Insect, Disease & Noxious Weeds | - | 250.00 | 250.00 | 632.94 | 2,250.00 | 1,617.06 | 2,500.00 |
| 61632 - Water Quality Testing | - | 83.33 | 83.33 | - | 749.97 | 749.97 | 1,000.00 |
| 61633 - Weeds & Algae Control | 3,285.97 | 2,083.33 | (1,202.64) | 18,965.99 | 18,749.97 | (216.02) | 25,000.00 |
| 61640 - Porta Potties | 651.00 | 583.33 | (67.67) | 5,849.00 | 5,249.97 | (599.03) | 7,000.00 |
| 61642 - PO Cluster Boxes | - | 416.67 | 416.67 | 5,000.00 | 3,750.03 | (1,249.97) | 5,000.00 |
| 61800 - Kids Fishing Derby & Events | - | 83.33 | 83.33 | 391.54 | 749.97 | 358.43 | 1,000.00 |
| 61900 - Misc & Contingency | 26.21 | - | (26.21) | 53.86 | - | (53.86) | - |
| 61910 - Common Area Improvements-Repairs-Equip | - | 500.00 | 500.00 | 901.25 | 3,500.00 | 2,598.75 | 5,000.00 |
| 61960 - Stocking & Food Chain | - | 8,666.67 | 8,666.67 | 67,187.50 | 78,000.03 | 10,812.53 | 104,000.00 |
| Total Property & Environment Expense | 50,506.07 | 62,119.57 | 11,613.50 | 507,224.52 | 559,801.13 | 52,576.61 | 736,135.00 |
| Community Lifestyle Expense | | | | | | | |
| 62250 - Website-Front Steps | 413.87 | 341.67 | (72.20) | 3,201.59 | 3,075.03 | (126.56) | 4,100.00 |
| 62320 - Newsletter Prep/Printing/Postage | - | - | - | 12,070.87 | 14,000.00 | 1,929.13 | 28,000.00 |
| 62800 - Community Activities & Events | 3,099.78 | 250.00 | (2,849.78) | 10,493.50 | 8,750.00 | (1,743.50) | 20,000.00 |
| 62810 - Clubhouse Rental Expense | - | 41.67 | 41.67 | - | 375.03 | 375.03 | 500.00 |
| 62820 - Facilities-Clubhouse | 3.40 | 208.33 | 204.93 | 791.39 | 1,874.97 | 1,083.58 | 2,500.00 |
| 62830 - Clubhouse Cleaning Expense | - | 125.00 | 125.00 | 300.00 | 1,125.00 | 825.00 | 1,500.00 |
| 62840 - Landscaping Clubhouse | - | 41.67 | 41.67 | - | 375.03 | 375.03 | 500.00 |
| 62940 - Community Garden | - | 375.00 | 375.00 | 1,549.18 | 2,625.00 | 1,075.82 | 3,000.00 |
| Total Community Lifestyle Expense | 3,517.05 | 1,383.34 | (2,133.71) | 28,406.53 | 32,200.06 | 3,793.53 | 60,100.00 |
| Recreation Amenities Expense | | | | | | | |
| 63000 - Payroll-DRA | 28,057.00 | 23,988.42 | (4,068.58) | 230,857.05 | 215,895.78 | (14,961.27) | 287,861.00 |
| 63010 - Payroll-Overtime-DRA | - | 83.33 | 83.33 | 229.04 | 749.97 | 520.93 | 1,000.00 |
| 63020 - Payroll Taxes-DRA | 2,283.07 | 1,933.33 | (349.74) | 20,070.65 | 17,399.97 | (2,670.68) | 23,200.00 |
| 63100 - Health Insurance-DRA | 2,548.95 | 2,625.00 | 76.05 | 25,489.50 | 26,250.00 | 760.50 | 31,500.00 |
| 63110 - Dental Insurance-DRA | - | 216.67 | 216.67 | 1,930.32 | 1,950.03 | 19.71 | 2,600.00 |
| 63120 - Vision Insurance-DRA | 35.76 | 37.50 | 1.74 | 321.84 | 337.50 | 15.66 | 450.00 |
| 63130 - SAR-SEP-DRA | 549.72 | 391.67 | (158.05) | 3,040.38 | 3,525.03 | 484.65 | 4,700.00 |
| 63140 - HRA-Health Reimbursement-DRA | 600.00 | 600.00 | - | 6,000.00 | 5,400.00 | (600.00) | 7,200.00 |
| 63150 - Insurance-Workers Comp-DRA | - | 166.67 | 166.67 | 2,046.87 | 1,500.03 | (546.84) | 2,000.00 |
| 63200 - Supplies-Building | 590.52 | 836.00 | 245.48 | 6,028.24 | 6,416.00 | 387.76 | 8,500.00 |
| 63210 - Supplies-Programs | 411.58 | 275.00 | (136.58) | 5,439.21 | 9,175.00 | 3,735.79 | 10,000.00 |
| 63220 - Janitorial/Housekeeping | 124.56 | 166.67 | 42.11 | 1,521.63 | 1,500.03 | (21.60) | 2,000.00 |
| 63230 - Uniforms | - | - | - | - | 800.00 | 800.00 | 1,000.00 |
| 63250 - EZ Facility Software | 588.88 | 395.83 | (193.05) | 5,037.52 | 3,562.47 | (1,475.05) | 4,750.00 |
| 63251 - Tech Help | - | 41.67 | 41.67 | - | 375.03 | 375.03 | 500.00 |

Pagosa Lakes Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|-------------------------------------------|------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| 63320 - Office Supplies/Printing | 51.96 | 172.00 | 120.04 | 2,300.84 | 2,060.00 | (240.84) | 2,500.00 |
| 63400 - Dues/Subscriptions | 32.04 | 20.83 | (11.21) | 128.06 | 187.47 | 59.41 | 250.00 |
| 63410 - Seminars/Training | - | 550.00 | 550.00 | 831.00 | 1,650.00 | 819.00 | 2,200.00 |
| 63600 - Maintenance Building | 1,173.40 | 1,500.00 | 326.60 | 9,109.58 | 13,500.00 | 4,390.42 | 18,000.00 |
| 63601 - Maintenance-Grounds & Parking | 12.68 | 200.00 | 187.32 | 2,016.26 | 2,500.00 | 483.74 | 3,000.00 |
| 63602 - Maintenance-Pool | 1,244.86 | 1,250.00 | 5.14 | 27,808.33 | 11,250.00 | (16,558.33) | 15,000.00 |
| 63800 - Pagosa Springs Porpoises Swim | - | 83.33 | 83.33 | 4,327.96 | 749.97 | (3,577.99) | 1,000.00 |
| 63810 - Swim Lesson Expense | - | - | - | 2,740.00 | - | (2,740.00) | - |
| 63900 - Misc & Contingency | 184.00 | 41.67 | (142.33) | 184.00 | 375.03 | 191.03 | 500.00 |
| 63910 - Non Capital Equipment Replacement | 202.16 | 416.67 | 214.51 | 548.03 | 3,750.03 | 3,202.00 | 5,000.00 |
| 63920 - Merchandise | 6.02 | 166.67 | 160.65 | 336.70 | 1,500.03 | 1,163.33 | 2,000.00 |
| 64010 - Utilities-Gas Rec | 2,946.10 | 2,500.00 | (446.10) | 31,442.83 | 26,500.00 | (4,942.83) | 38,000.00 |
| 64020 - Utilities-Electric Rec | 3,873.62 | 3,000.00 | (873.62) | 28,336.27 | 27,000.00 | (1,336.27) | 36,000.00 |
| 64030 - Utilities-Water Rec | 631.59 | 625.00 | (6.59) | 4,973.76 | 5,625.00 | 651.24 | 7,500.00 |
| 64040 - Utilities-Waste Control Rec | 117.60 | 108.33 | (9.27) | 1,349.04 | 974.97 | (374.07) | 1,300.00 |
| 64050 - Irrigation Water Rec | 81.79 | - | (81.79) | 126.77 | - | (126.77) | - |
| 64060 - Utilities-Alarm Rec | - | 208.33 | 208.33 | 577.00 | 1,874.97 | 1,297.97 | 2,500.00 |
| 64070 - Utilities-TV-Telephone Rec | 202.12 | 500.00 | 297.88 | 2,794.51 | 4,500.00 | 1,705.49 | 6,000.00 |
| 75050 - Irrigation Water | - | 166.67 | 166.67 | - | 1,500.03 | 1,500.03 | 2,000.00 |
| Total Recreation Amenities Expense | 46,549.98 | 43,267.26 | (3,282.72) | 427,943.19 | 400,334.34 | (27,608.85) | 530,011.00 |
| Utilities Expense | | | | | | | |
| 70010 - Gas Admin | 27.63 | 166.67 | 139.04 | 1,376.33 | 1,500.03 | 123.70 | 2,000.00 |
| 70020 - Electric Admin | 422.69 | 333.33 | (89.36) | (782.68) | 2,999.97 | 3,782.65 | 4,000.00 |
| 70030 - Water Admin | 617.16 | 341.67 | (275.49) | 1,921.72 | 3,075.03 | 1,153.31 | 4,100.00 |
| 70040 - Waste Control Admin | 341.75 | 175.00 | (166.75) | 1,566.34 | 1,575.00 | 8.66 | 2,100.00 |
| 71010 - Gas Shop | 27.63 | 183.33 | 155.70 | 1,578.11 | 1,649.97 | 71.86 | 2,200.00 |
| 71020 - Electric Shop | 48.93 | 166.67 | 117.74 | 1,125.44 | 1,500.03 | 374.59 | 2,000.00 |
| 71030 - Water Shop | 65.25 | 50.00 | (15.25) | 522.03 | 650.00 | 127.97 | 800.00 |
| 71040 - Waste Shop | 272.56 | 141.67 | (130.89) | 1,337.13 | 1,275.03 | (62.10) | 1,700.00 |
| 72010 - Gas Clubhouse | 32.33 | 333.33 | 301.00 | 2,959.88 | 2,999.97 | 40.09 | 4,000.00 |
| 72020 - Electric Clubhouse | 205.04 | 166.67 | (38.37) | 1,122.01 | 1,500.03 | 378.02 | 2,000.00 |
| 72030 - Water Clubhouse | 702.18 | 300.00 | (402.18) | 2,307.87 | 1,600.00 | (707.87) | 2,000.00 |
| 73000 - Cellular Phones | 267.63 | 250.00 | (17.63) | 2,370.55 | 2,250.00 | (120.55) | 3,000.00 |
| 73010 - Telephone-All Depts Except Rec | 361.41 | 541.67 | 180.26 | 3,252.21 | 4,875.03 | 1,622.82 | 6,500.00 |
| 74000 - Street Lights | 129.94 | 133.33 | 3.39 | 1,079.54 | 1,199.97 | 120.43 | 1,600.00 |
| 74010 - Water Other Assoc Lots | - | 33.33 | 33.33 | 241.20 | 299.97 | 58.77 | 400.00 |
| 74020 - Aerator | 220.00 | 916.67 | 696.67 | 6,241.90 | 8,250.03 | 2,008.13 | 11,000.00 |
| 74030 - Internet | 345.50 | 333.33 | (12.17) | 2,991.31 | 2,999.97 | 8.66 | 4,000.00 |
| Total Utilities Expense | 4,087.63 | 4,566.67 | 479.04 | 31,210.89 | 40,200.03 | 8,989.14 | 53,400.00 |

Pagosa Lakes Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|------------------------------------|----------------|--------------|--------------|--------------|--------------|------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| Total Operating Expense | 207,063.08 | 231,265.02 | 24,201.94 | 1,940,024.20 | 2,013,260.31 | 73,236.11 | 2,650,632.00 |
| Net Operating Income (Loss) | (316,462.16) | (119,974.02) | (196,488.14) | 657,585.30 | 437,972.69 | 219,612.61 | - |

Pagosa Lakes Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|--------------------------------------------|-------------------|----------|--------------------|-------------------|-------------------|--------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Reserve Income | | | | | | | |
| Reserve Income | | | | | | | |
| 80000 - Reserve-Restricted | 182,236.18 | - | 182,236.18 | 548,236.18 | 366,000.00 | 182,236.18 | 366,000.00 |
| 80100 - Interest-Reserve | 8,622.78 | - | 8,622.78 | 15,512.95 | - | 15,512.95 | - |
| Total Reserve Income | 190,858.96 | - | 190,858.96 | 563,749.13 | 366,000.00 | 197,749.13 | 366,000.00 |
| Trails Maintenance Income | | | | | | | |
| 81000 - Trails Maintenance Reserve | - | - | - | - | 54,000.00 | (54,000.00) | 54,000.00 |
| 81100 - Interest-Trails Maint Reserves | (71.55) | - | (71.55) | 4,652.38 | - | 4,652.38 | - |
| Total Trails Maintenance Income | (71.55) | - | (71.55) | 4,652.38 | 54,000.00 | (49,347.62) | 54,000.00 |
| Total Reserve Income | 190,787.41 | - | 190,787.41 | 568,401.51 | 420,000.00 | 148,401.51 | 420,000.00 |
| Reserve Expense | | | | | | | |
| Admin Service Expense | | | | | | | |
| 53000 - Bank Charges | - | - | - | 20.00 | - | (20.00) | - |
| Total Admin Service Expense | - | - | - | 20.00 | - | (20.00) | - |
| Reserve Expense | | | | | | | |
| 84001 - Exercise Equipment | - | - | - | 52,206.85 | 57,475.00 | 5,268.15 | 57,475.00 |
| 84013 - Renovate Locker Rooms - Rec Center | - | - | - | 64,317.73 | 78,375.00 | 14,057.27 | 78,375.00 |
| 84014 - Replace Air Unit - Rec Center | - | - | - | 20,781.50 | - | (20,781.50) | - |
| 84019 - Greenbelt Fire Mitigation | 17,700.00 | - | (17,700.00) | 30,880.00 | 73,150.00 | 42,270.00 | 73,150.00 |
| 84020 - Paint & siding - Clubhouse | - | - | - | 10,289.69 | 9,985.00 | (304.69) | 9,985.00 |
| 84021 - Exterior - Shop | - | - | - | - | 6,019.00 | 6,019.00 | 6,019.00 |
| 84022 - Replace Plow | - | - | - | - | 8,360.00 | 8,360.00 | 8,360.00 |
| 84023 - Replace Mailbox - Reserves | - | - | - | 44,007.84 | 43,472.00 | (535.84) | 43,472.00 |
| 84024 - Crawl Space Renovation | - | - | - | 46,954.43 | 31,350.00 | (15,604.43) | 31,350.00 |
| Total Reserve Expense | 17,700.00 | - | (17,700.00) | 269,438.04 | 308,186.00 | 38,747.96 | 308,186.00 |
| Total Reserve Expense | 17,700.00 | - | (17,700.00) | 269,458.04 | 308,186.00 | 38,727.96 | 308,186.00 |
| Net Reserve Income (Loss) | 173,087.41 | - | 173,087.41 | 298,943.47 | 111,814.00 | 187,129.47 | 111,814.00 |

Pagosa Lakes Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|------------------------------------------|--------------------|--------------------|------------------|-------------------|--------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Capital Income | | | | | | | |
| Capital Improvement Income | | | | | | | |
| 90000 - Capital Improvement Income | - | - | - | 313,740.00 | 313,740.00 | - | 313,740.00 |
| 91900 - Interest-Capital Fund | 2,934.13 | - | 2,934.13 | 9,939.44 | - | 9,939.44 | - |
| Total Capital Improvement Income | 2,934.13 | - | 2,934.13 | 323,679.44 | 313,740.00 | 9,939.44 | 313,740.00 |
| Total Capital Income | 2,934.13 | - | 2,934.13 | 323,679.44 | 313,740.00 | 9,939.44 | 313,740.00 |
| Capital Expense | | | | | | | |
| Capital Improvement Expense | | | | | | | |
| 95005 - Improve Lake Facilities | 1,038.52 | 5,000.00 | 3,961.48 | 69,815.38 | 45,000.00 | (24,815.38) | 60,000.00 |
| 95007 - Mailbox Improvements | - | - | - | 76,685.51 | - | (76,685.51) | - |
| 95009 - Parking Lot - Rec Center | - | 12,500.00 | 12,500.00 | 2,122.00 | 112,500.00 | 110,378.00 | 150,000.00 |
| 95010 - NVL Trail | 15,573.83 | 20,000.00 | 4,426.17 | 37,219.23 | 180,000.00 | 142,780.77 | 240,000.00 |
| Total Capital Improvement Expense | 16,612.35 | 37,500.00 | 20,887.65 | 185,842.12 | 337,500.00 | 151,657.88 | 450,000.00 |
| Total Capital Expense | 16,612.35 | 37,500.00 | 20,887.65 | 185,842.12 | 337,500.00 | 151,657.88 | 450,000.00 |
| Net Capital Income (Loss) | (13,678.22) | (37,500.00) | 23,821.78 | 137,837.32 | (23,760.00) | 161,597.32 | (136,260.00) |

Pagosa Lakes Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|-------------------------------------|---------------------|---------------------|---------------|---------------------|-------------------|-------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Settlement Income | | | | | | | |
| Settlement Income | | | | | | | |
| 41910 - Interest - Settlement | - | - | - | 963.57 | - | 963.57 | - |
| Total Settlement Income | - | - | - | 963.57 | - | 963.57 | - |
| Total Settlement Income | - | - | - | 963.57 | - | 963.57 | - |
| Net Settlement Income (Loss) | - | - | - | 963.57 | - | 963.57 | - |
| Net Total | (157,052.97) | (157,474.02) | 421.05 | 1,095,329.66 | 526,026.69 | 569,302.97 | (24,446.00) |

Funds as of 9/30/23

| | | |
|---------------------------------------|------------|------------|
| EJ Operating | | |
| Truist Bank | 71,063.79 | |
| | | 71,063.79 |
| EJ Emergency - Operating | | |
| Bank Baroda | 124,632.50 | |
| Truist Bank | 131,523.86 | |
| | | 256,156.36 |
| TBK Bank - Operating | | |
| TBK Bank | 250,000.00 | |
| Pacific Western | 1,429.54 | |
| Raymond James | 249,116.60 | |
| Truist Bank | 1,471.46 | |
| | | 502,017.60 |
| First Citizens bank - Operating | | |
| First Citizens | 76,053.44 | |
| | | 76,053.44 |
| First Citizens bank - ICS Operating | | |
| Huntington National | 20.58 | |
| US Bank | 221,285.22 | |
| | | 221,305.80 |
| EJ Capital Improvement | | |
| Bmo Harris Bank | 204,113.61 | |
| Cibc Bank USA | 62,995.39 | |
| Bokf National | 179,009.47 | |
| Emigrant Bank | 136,751.57 | |
| Stifel Bank and Trust | 167,358.62 | |
| | | 750,228.66 |
| EJ Reserves | | |
| Fifth Third Bank | 246,689.01 | |
| Discover Bank | 147,769.01 | |
| Stifel Bank and Trust | 79,597.22 | |
| Emigrant Bank | 110,204.27 | |
| Cibc Bank USA | 17,756.44 | |
| Bmo Harris Bank | 26,683.80 | |
| Bokf National | 67,946.38 | |
| | | 696,646.13 |
| EJ Trails Maint. Reserve | | |
| Truist Bank | 24,862.76 | |
| State Bk India | 209,510.70 | |
| | | 234,373.46 |
| First Citizens bank - CDARS - Reserve | | |
| Pinnacle Bank | 64,500.00 | |
| Western Alliance Bank | 235,500.00 | |
| | | 300,000.00 |

**Each bank has a \$250,000 FDIC limit

Summary of totals at each bank

| | |
|-----------------------|------------|
| Bank Baroda | 124,632.50 |
| Bmo Harris Bank | 230,797.41 |
| Bokf National | 246,955.85 |
| Cibc Bank USA | 80,751.83 |
| Discover Bank | 147,769.01 |
| Emigrant Bank | 246,955.84 |
| Fifth Third Bank | 246,689.01 |
| First Citizens | 76,053.44 |
| Huntington National | 20.58 |
| Pacific Western | 1,429.54 |
| Pinnacle Bank | 64,500.00 |
| Raymond James | 249,116.60 |
| State Bk India | 209,510.70 |
| Stifel Bank and Trust | 246,955.84 |
| TBK Bank | 250,000.00 |
| Truist Bank | 228,921.87 |
| US Bank | 221,285.22 |
| Western Alliance Bank | 235,500.00 |