

PAGOSA LAKES POA INC.							
Income/Expense Statement							
Period: 10/01/09 to 10/31/09							
Description	Current Period			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>OPERATING INCOME:</b>							
Income - Administrative Services							
04000-500 ASSOCIATION DUES-DAS	-400	0	-400	1,274,521.16	1,280,000.00	-5,478.84	1,280,000.00
04001-500 ASSOCIATION DUES TIMESHARE	0	0	0	126,000.00	122,400.00	3,600.00	122,400.00
04010-500 RESERVE TRANSFER-DAS	0	0	0	-126,000.00	-126,000.00	0	-126,000.00
04020-500 PHYSICAL PLANT FUND XFER-DAS	0	0	0	-200,000.00	-200,000.00	0	-200,000.00
04030-500 ASSESSMENTS, UNCOLLECTIBLE	0	0	0	0	0	0	-35,000.00
04050-500 LATE CHARGES	1,235.00	0	1,235.00	32,305.00	22,600.00	9,705.00	22,600.00
04110-500 OTHER-ADMIN	6,348.75	2,000.00	4,348.75	39,426.27	20,000.00	19,426.27	24,000.00
04150-500 INTEREST	376.41	2,500.00	-2,123.59	1,723.74	25,000.00	-23,276.26	30,000.00
<b>Total - Administrative Serv</b>	<b>7,560.16</b>	<b>4,500.00</b>	<b>3,060.16</b>	<b>1,147,976.17</b>	<b>1,144,000.00</b>	<b>3,976.17</b>	<b>1,118,000.00</b>
Income - Covenant & Compliance							
04240-600 OCC FEES	1,310.00	2,000.00	-690	18,498.00	26,000.00	-7,502.00	30,000.00
04250-600 OCC FINES	450	400	50	12,410.00	4,000.00	8,410.00	4,800.00
<b>Total - Covenant &amp; Compliance</b>	<b>1,760.00</b>	<b>2,400.00</b>	<b>-640</b>	<b>30,908.00</b>	<b>30,000.00</b>	<b>908</b>	<b>34,800.00</b>
Income - Property & Environmental Mgmt							
04430-700 RENT	250	900	-650	6,510.00	9,000.00	-2,490.00	10,800.00
04440-700 FISHING PERMITS	7,405.65	2,000.00	5,405.65	79,187.00	79,500.00	-313	83,000.00
04460-700 DPE-FINES	0	0	0	220	400	-180	400
04465-700 BOAT PERMITS	25	100	-75	3,735.00	3,450.00	285	3,500.00
04470-700 OTHER-DPE	264.5	250	14.5	1,719.00	2,000.00	-281	2,000.00
<b>Total - Property &amp; Environmen</b>	<b>7,945.15</b>	<b>3,250.00</b>	<b>4,695.15</b>	<b>91,371.00</b>	<b>94,350.00</b>	<b>-2,979.00</b>	<b>99,700.00</b>
Income - Recreational Amenities							
04800-900 ASSOCIATION DUES-TIMESHARE	0	0	0	61,200.00	61,200.00	0	61,200.00
04830-900 PLPOA MEMBERS	4,434.00	4,000.00	434	147,072.00	160,000.00	-12,928.00	169,000.00
04840-900 SPONSORED GUEST	1,089.00	625	464	8,814.00	6,250.00	2,564.00	7,500.00
04850-900 TIMESHARE OWNERS	2,400.00	0	2,400.00	263,339.65	250,000.00	13,339.65	250,000.00
04860-900 SPONSORED EVENTS/PROGRAMS	281	290	-9	1,295.40	2,900.00	-1,604.60	3,500.00
04870-900 RENTAL INCOME	367.23	500	-132.77	6,020.59	6,000.00	20.59	7,500.00
04880-900 RENTAL/RETAIL	164.18	250	-85.82	2,458.57	2,500.00	-41.43	3,000.00
<b>Total - Rec. Amenities</b>	<b>8,735.41</b>	<b>5,665.00</b>	<b>3,070.41</b>	<b>490,200.21</b>	<b>488,850.00</b>	<b>1,350.21</b>	<b>501,700.00</b>

TOTAL OPERATING INCOME	26,000.72	15,815.00	10,185.72	1,760,455.38	1,757,200.00	3,255.38	1,754,200.00
Credits							
04950-500 CARRY FORWARD	0	0	0	0	65,000.00	-65,000.00	65,000.00
TOTAL OPER INCOME + CREDITS	26,000.72	15,815.00	10,185.72	1,760,455.38	1,822,200.00	-61,744.62	1,819,200.00
OPERATING EXPENSES:							
Expenses - Administrative Services.							
05000-500 MASTER INSURANCE	46,448.00	0	-46,448.00	57,524.00	70,000.00	12,476.00	70,000.00
05010-500 INSURANCE-DEDUCTIBLES	0	0	0	378.33	5,000.00	4,621.67	5,000.00
05105-500 AUDIT	0	0	0	17,850.00	11,000.00	-6,850.00	11,000.00
05140-500 LEGAL	3,431.00	2,500.00	-931	16,600.76	25,000.00	8,399.24	30,000.00
05145-500 LEGAL-COLLECTIONS	822	150	-672	2,607.47	1,500.00	-1,107.47	1,800.00
05150-500 FORECLOSURE FEES	0	0	0	0	5,000.00	5,000.00	5,000.00
05175-500 PROFESSIONAL FEES	0	0	0	0	5,000.00	5,000.00	5,000.00
05200-500 PAYROLL-PAYCHEX	294.34	320	25.66	3,125.09	3,200.00	74.91	3,840.00
05245-500 PAYROLL	18,503.94	20,000.00	1,496.06	187,908.52	194,000.00	6,091.48	232,650.00
05250-500 PAYROLL - OVERTIME	115.97	125	9.03	915.51	1,250.00	334.49	1,500.00
05291-500 LIFE INSURANCE	194.51	300	105.49	2,798.19	3,000.00	201.81	3,600.00
05292-500 HEALTH INSURANCE	3,775.68	3,500.00	-275.68	38,854.84	35,000.00	-3,854.84	42,000.00
05293-500 VISION INSURANCE	42.18	50	7.82	438.84	500	61.16	600
05294-500 DISABILITY	148.04	150	1.96	1,480.40	1,500.00	19.6	1,800.00
05295-500 DENTAL INSURANCE	263.94	320	56.06	2,699.06	3,200.00	500.94	3,840.00
05296-500 SAR-SEP	921.08	1,040.00	118.92	5,226.72	10,400.00	5,173.28	12,500.00
05297-500 MISC. (ADMIN.-CAFETERIA PLAN)	104	110	6	967.5	1,100.00	132.5	1,320.00
05315-500 PAYROLL TAXES	1,335.67	1,600.00	264.33	14,884.18	16,000.00	1,115.82	19,200.00
05325-500 INSURANCE-WORKMANS COMP	0	150	150	1,816.00	1,500.00	-316	1,800.00
05445-500 RETURN CHECK	0	0	0	301	200	-101	200
05450-500 OVER/SHORT	0	0	0	27.61	0	-27.61	0
05490-500 BAD DEBT	545.5	0	-545.5	15,816.50	0	-15,816.50	0
05525-500 POSTAGE, PRINTING, COPIES	7.76	600	592.24	7,339.55	6,000.00	-1,339.55	7,200.00
05526-500 STATIONARY/PRINTING	1,540.60	375	-1,165.60	7,748.17	3,750.00	-3,998.17	4,500.00
05560-500 OFFICE SUPPLIES	474	525	51	5,646.52	5,250.00	-396.52	6,300.00
05570-500 COMPUTER SUPPLIES & REPAIRS	81.98	0	-81.98	925.57	0	-925.57	0
05580-500 OFFICE EQUIP REPAIR	189.9	400	210.1	2,258.22	4,000.00	1,741.78	4,800.00
05590-500 EQUIPMENT LEASES	642.1	700	57.9	4,745.08	7,000.00	2,254.92	8,400.00
05600-500 NEWSLETTER-SUPPLIES,PREP,POST	0	7,800.00	7,800.00	25,703.81	31,200.00	5,496.19	31,200.00
05610-500 ADVERTISEMENT	291.5	200	-91.5	1,640.75	2,000.00	359.25	2,400.00
05630-500 MEETING/MINUTES	11.82	150	138.18	110.32	1,500.00	1,389.68	1,800.00
05665-500 EDUCATION-SEMINARS	197	0	-197	609.03	4,000.00	3,390.97	4,000.00
05700-500 COMMUNITY ACTIVITIES	24.31	600	575.69	876.23	1,800.00	923.77	1,800.00
05735-500 HOSPITAL DISTRICT	0	0	0	0	5,000.00	5,000.00	5,000.00
05780-500 GAS, MILEAGE	0	15	15	217.29	150	-67.29	180

05805-500 BANK CHARGES	2	20	18	313.35	200	-113.35	240
05833-500 ARCHULETA CTY ANIMAL CONTROL	7,724.94	4,435.00	-3,289.94	38,979.23	44,350.00	5,370.77	53,220.00
05850-500 DUES & FEES	16	100	84	421	1,000.00	579	1,200.00
05855-500 SUBSCRIPTIONS	241.89	100	-141.89	539.89	1,000.00	460.11	1,200.00
05900-500 MISC. & CONTINGENCY	336.11	1,000.00	663.89	10,377.35	10,000.00	-377.35	12,000.00
Total - Administrative Ser.	88,727.76	47,335.00	-41,392.76	480,671.88	521,550.00	40,878.12	598,090.00
Expenses - Covenant & Comp.							
06000-600 PAYROLL	14,323.46	16,500.00	2,176.54	158,157.32	162,000.00	3,842.68	196,900.00
06005-600 PAYROLL - OVERTIME	0	50	50	782.31	500	-282.31	600
06010-600 PAYROLL TAXES	1,027.43	1,355.00	327.57	12,236.49	13,550.00	1,313.51	16,260.00
06016-600 HEALTH INSURANCE	3,898.86	3,000.00	-898.86	32,656.52	30,000.00	-2,656.52	36,000.00
06017-600 VISION INSURANCE	57.11	60	2.89	495.99	600	104.01	720
06018-600 DISABILITY	150.58	125	-25.58	1,405.27	1,250.00	-155.27	1,500.00
06019-600 DENTAL INSURANCE	343.9	335	-8.9	2,876.77	3,350.00	473.23	4,020.00
06020-600 INSURANCE-WORKMAN'S COMP	0	144	144	1,100.00	1,440.00	340	1,728.00
06021-600 SAR-SEP	473.06	680	206.94	5,082.67	6,800.00	1,717.33	8,150.00
06030-600 OFFICE/FIELD SUPPLIES/EXPENSE	0	100	100	1,384.50	1,000.00	-384.5	1,200.00
06038-600 PRINTING DECS & MAPS	0	40	40	0	400	400	480
06050-600 TRAINING	0	0	0	4,371.46	4,200.00	-171.46	4,200.00
06060-600 PROF. FEES	0	0	0	463	360	-103	360
06070-600 ECC EXPENSES	37.16	80	42.84	526.85	800	273.15	960
06075-600 DCC VEHICLE GAS	337.7	400	62.3	3,419.98	4,000.00	580.02	4,800.00
06080-600 VEHICLE EXP. - TAHOE	0	0	0	1,255.37	500	-755.37	500
06090-600 VEHICLE EXP - RANGER	0	0	0	275.31	500	224.69	500
06091-600 VEHICLE EXP - TAHOE	0	0	0	610.15	500	-110.15	500
06140-600 CONTINGENCY	0	42	42	162.7	420	257.3	504
Total - Covenant & Comp.	20,649.26	22,911.00	2,261.74	227,262.66	232,170.00	4,907.34	279,882.00
Expenses - Property & Environmental Mgmt.							
06200-700 PAYROLL	14,177.88	16,000.00	1,822.12	158,620.70	166,750.00	8,129.30	198,750.00
06205-700 PAYROLL - OVERTIME	123.78	300	176.22	1,977.11	3,000.00	1,022.89	3,600.00
06206-700 PAYROLL TAXES	1,023.09	1,375.00	351.91	12,547.70	13,750.00	1,202.30	16,500.00
06208-700 HEALTH INSURANCE	2,794.24	2,650.00	-144.24	23,543.25	26,500.00	2,956.75	31,800.00
06209-700 VISION INSURANCE	53.08	55	1.92	491.94	550	58.06	660
06210-700 DISABILITY	125.04	120	-5.04	1,203.84	1,200.00	-3.84	1,440.00
06211-700 DENTAL INSURANCE	320.78	333	12.22	2,776.25	3,330.00	553.75	3,996.00
06212-700 INSURANCE-WORKER'S COMP	0	766	766	7,725.00	7,660.00	-65	9,192.00
06213-700 SAR-SEP	645.21	965	319.79	6,807.95	9,650.00	2,842.05	11,580.00
06220-700 ENGINEERING & SURVEYING	99.5	0	-99.5	607.5	2,000.00	1,392.50	2,000.00
06230-700 SEMINAR/TRAINING/CE	0	0	0	90	1,800.00	1,710.00	1,800.00
06240-700 VEHICLE-GAS	412.43	650	237.57	4,249.02	6,500.00	2,250.98	7,800.00
06250-700 DEPT. AUTO #1/01 FORD	0	140	140	1,061.25	1,400.00	338.75	1,700.00
06260-700 DEPT AUTO #2/08 FORD	0	100	100	487.77	1,000.00	512.23	1,200.00

06270-700 DEPT. AUTO #3/96 FORD	0	100	100	374.42	1,000.00	625.58	1,200.00
06275-700 DEPT AUTO #4/99 SUBURBAN	0	140	140	63.52	1,400.00	1,336.48	1,700.00
06280-700 TRAILER MAINTENANCE	0	40	40	168.35	400	231.65	500
06290-700 EQUIPMENT MAINTENANCE	0	50	50	422.01	500	77.99	600
06300-700 FACILITIES MAINTENANCE	984.32	330	-654.32	3,449.54	3,300.00	-149.54	4,000.00
06310-700 FACILITIES-CLUBHOUSE	66	150	84	1,117.33	1,500.00	382.67	1,800.00
06315-700 BOATING IMPROVEMENTS	0	500	500	119.69	3,000.00	2,880.31	3,000.00
06320-700 JANITORIAL SUPPLIES	187.37	160	-27.37	1,684.64	1,600.00	-84.64	1,900.00
06340-700 LANDSCAPING-ADM. & CLUBHOUSE	0	0	0	649.86	1,500.00	850.14	1,500.00
06350-700 SIGNAGE	170.68	0	-170.68	272.68	500	227.32	500
06360-700 ROADSIDE CLEANUP/ADOPT A STRT	0	50	50	248.6	350	101.4	400
06370-700 FENCE MAINT. & CONSTRUCTION	0	0	0	517.55	600	82.45	600
06380-700 INSECT,DISEASE & NOXIOUS WEED	40.37	0	-40.37	3,351.19	3,500.00	148.81	3,500.00
06390-700 GRASS SEED/FERTILIZER	0	0	0	1,486.31	3,000.00	1,513.69	3,000.00
06400-700 TOOLS, SUPPLIES & EXP	348.95	500	151.05	4,463.41	4,500.00	36.59	5,500.00
06410-700 LAKES FISHERIES & PARKS/REP&M	3,162.98	250	-2,912.98	4,748.16	7,000.00	2,251.84	7,500.00
06420-700 STOCKING & FOOD CHAIN	34,035.00	7,500.00	-26,535.00	83,586.38	83,000.00	-586.38	83,000.00
06430-700 WEED & ALGAE CONTROL	927.21	0	-927.21	10,474.91	14,000.00	3,525.09	14,000.00
06440-700 ENFORCEMENT/SIGNAGE	813.16	250	-563.16	5,879.07	5,250.00	-629.07	5,500.00
06450-700 CONSULTING	0	0	0	1,468.60	6,000.00	4,531.40	6,000.00
06460-700 WATER QUALITY TESTING	0	0	0	760	1,500.00	740	1,500.00
06470-700 KIDS FISHING DERBY & EVENTS	0	0	0	884.99	800	-84.99	800
06480-700 PARKS AND TRAILS EXP	14.42	0	-14.42	1,636.74	3,000.00	1,363.26	3,000.00
06490-700 PORTA POTTIES	475	320	-155	3,865.18	2,560.00	-1,305.18	3,200.00
06495-700 FIRE MITIGATION	625	0	-625	11,683.05	13,500.00	1,816.95	13,500.00
06496-700 MISC. & CONTINGENCY	642.04	540	-102.04	5,943.89	5,400.00	-543.89	6,500.00
06590-700 CAPITAL EXPENDITURE	2,000.00	0	-2,000.00	7,843.27	29,000.00	21,156.73	29,000.00
Total - Property & Envir. Mgm	64,267.53	34,334.00	-29,933.53	379,352.62	442,750.00	63,397.38	495,218.00
Expenses - Recreational Amenities							
06900-900 PAYROLL	12,268.59	13,500.00	1,231.41	138,782.65	138,250.00	-532.65	166,500.00
06905-900 PAYROLL-OVERTIME	201.87	70	-131.87	644.28	700	55.72	840
06906-900 PAYROLL TAXES	894.75	1,150.00	255.25	10,309.66	11,500.00	1,190.34	13,800.00
06908-900 HEALTH INSURANCE	2,998.90	2,490.00	-508.9	30,193.66	24,900.00	-5,293.66	29,880.00
06909-900 VISION INSURANCE	43.6	50	6.4	403.3	500	96.7	600
06910-900 DISABILITY	92.26	100	7.74	922.6	1,000.00	77.4	1,200.00
06911-900 DENTAL INSURANCE	211.93	228	16.07	1,993.70	2,280.00	286.3	2,736.00
06912-900 INSURANCE-WORKER'S COMP	0	165	165	1,129.00	1,650.00	521	1,980.00
06913-900 SAR-SEP	650.23	650	-0.23	6,150.33	6,500.00	349.67	7,750.00
06920-900 OFFICE SUPPLIES, PRINTING ETC	8.01	50	41.99	282.53	500	217.47	1,000.00
06925-900 UNIFORMS	0	0	0	389.18	100	-289.18	100
06930-900 JANITORIAL/HOUSEKEEPING	2,169.57	2,000.00	-169.57	19,539.14	21,000.00	1,460.86	25,000.00
06940-900 TELEPHONE	236.11	104	-132.11	1,292.67	1,290.00	-2.67	1,500.00
06950-900 UTILITIES-GAS	0	3,000.00	3,000.00	30,054.19	52,000.00	21,945.81	68,400.00
06960-900 UTILITIES-WATER	429.8	440	10.2	5,088.40	4,400.00	-688.4	5,280.00

06970-900 UTILITIES-ELECTRIC	1,853.86	2,250.00	396.14	19,388.35	22,500.00	3,111.65	27,000.00
06980-900 UTILITIES-WASTE CONTROL	54	51	-3	540	510	-30	612
06990-900 UTILITIES-TV	39.99	122	82.01	553.89	1,220.00	666.11	1,468.00
06995-900 UTILITIES-ALARM	60	25	-35	240	250	10	305
07000-900 DUES/SUBSCRIPTIONS	0	0	0	92.06	100	7.94	100
07010-900 SEMINAR/TRIANGING/CE	0	0	0	530	500	-30	500
07020-900 BUSINESS MILEAGE EXP.	0	30	30	188.68	300	111.32	360
07030-900 MAINTENANCE BUILDING	832.33	750	-82.33	7,274.07	7,500.00	225.93	9,000.00
07040-900 MAINTENANCE-POOL	2,576.15	916	-1,660.15	12,119.16	9,160.00	-2,959.16	11,000.00
07050-900 MAINTENANCE-GROUNDS & PARKING	168.59	0	-168.59	841.15	350	-491.15	500
07060-900 SUPPLIES, BUILDING	425.91	270	-155.91	2,021.18	2,700.00	678.82	3,250.00
07070-900 EQUIPMENT	0	500	500	753.1	1,500.00	746.9	1,500.00
07075-900 MERCHANDISE	85.81	60	-25.81	1,550.61	2,280.00	729.39	3,000.00
07080-900 PROMOTIONAL EVENTS/ADVERTISIN	0	0	0	0	200	200	200
07085-900 Misc. & Contingency	30.41	42	11.59	257.98	420	162.02	500
07090-900 CAPITAL EXPENDITURE	0	0	0	3,000.00	3,500.00	500	3,500.00
<b>Total - Rec. Amenities</b>	<b>26,332.67</b>	<b>29,013.00</b>	<b>2,680.33</b>	<b>296,525.52</b>	<b>319,560.00</b>	<b>23,034.48</b>	<b>389,361.00</b>
<b>Expenses - Utilities</b>							
07300-500 CELLULAR PHONES	208.51	230	21.49	2,120.45	2,300.00	179.55	2,760.00
07320-500 GAS ADMIN.	40.19	300	259.81	1,406.20	2,400.00	993.8	3,396.00
07330-500 ELECTRIC ADMIN.	397.48	482	84.52	3,909.44	4,820.00	910.56	5,784.00
07340-500 WATER ADMIN.	233.2	110	-123.2	1,688.65	1,100.00	-588.65	1,320.00
07350-500 WASTE CONTROL ADMIN.	85	95	10	850	950	100	1,140.00
07360-500 GAS SHOP	29.72	300	270.28	1,471.28	2,700.00	1,228.72	4,020.00
07370-500 ELECTRIC SHOP	72.75	186	113.25	1,129.81	1,860.00	730.19	2,232.00
07380-500 WATER SHOP	39.2	51	11.8	386.4	510	123.6	612
07390-500 WASTE SHOP	28	16	-12	193	160	-33	192
07400-500 STREET LIGHTS	31.16	108	76.84	1,086.27	1,080.00	-6.27	1,296.00
07420-500 TELEPHONE-ALL DEPTS EXCEPT RE	579.86	634	54.14	5,709.03	6,340.00	630.97	7,608.00
07440-500 GAS CLUBHOUSE	72.54	700	627.46	2,360.13	4,700.00	2,339.87	6,600.00
07450-500 ELECTRIC CLUBHOUSE	111.7	178	66.3	1,383.41	1,780.00	396.59	2,136.00
07460-500 WATER CLUBHOUSE	211.85	81	-130.85	1,503.20	810	-693.2	972
07470-500 WATER OTHER ASSN. LOTS	0	18	18	175.1	180	4.9	216
07480-500 AERATOR	213.47	1,155.00	941.53	6,799.36	11,550.00	4,750.64	13,860.00
07490-500 INTERNET	49.99	60	10.01	449.87	600	150.13	720
<b>Total - Utilities</b>	<b>2,404.62</b>	<b>4,704.00</b>	<b>2,299.38</b>	<b>32,621.60</b>	<b>43,840.00</b>	<b>11,218.40</b>	<b>54,864.00</b>
<b>Expenses - Taxes</b>							
09999-990 INCOME TAX-FED&ST. OPER	0	0	0	958	0	-958	0
<b>Expenses - Depreciation</b>							
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>958</b>	<b>0</b>	<b>-958</b>	<b>0</b>

TOTAL OPERATING EXPENSES	202,381.84	138,297.00	-64,084.84	1,417,392.28	1,559,870.00	142,477.72	1,817,415.00
	=====	=====	=====	=====	=====	=====	=====
NET OPERATING INCOME/(LOSS)	-176,381.12	-122,482.00	-53,899.12	343,063.10	262,330.00	80,733.10	1,785.00
RESERVE INCOME:							
08000-500 RESERVE-RESTRICTED	0	0	0	126,000.00	126,000.00	0	126,000.00
08200-500 REC CENTER-INCOME	0	0	0	50,000.00	50,000.00	0	50,000.00
08300-500 PARKS & TRAILS INCOME	0	0	0	150,000.00	150,000.00	0	150,000.00
08700-500 INTEREST	380.32	2,500.00	-2,119.68	8,640.81	25,000.00	-16,359.19	30,000.00
TOTAL RESERVE INCOME	380.32	2,500.00	-2,119.68	334,640.81	351,000.00	-16,359.19	356,000.00
RESERVE EXPENSES							
09000-500 RESERVE EXPENSE-DAS	0	0	0	-1,830.79	-24,512.00	22,681.21	-24,512.00
09200-600 RESERVE EXPENSE-DCC	0	0	0	0	-22,660.00	22,660.00	-22,660.00
09400-700 RESERVE EXPENSE-DPE	-6,192.72	0	-6,192.72	-23,152.60	-32,800.00	9,647.40	-32,800.00
09700-900 RESERVE EXPENSE-DRA	-9,412.50	0	-9,412.50	-15,307.17	-60,713.00	45,405.83	-60,713.00
09850-500 PARKS & TRAILS EXPENSE	-1,247.66	0	-1,247.66	-53,671.51	-150,000.00	96,328.49	-150,000.00
TOTAL RESERVE EXPENSES	16,852.88	0	-16,852.88	93,962.07	290,685.00	196,722.93	290,685.00
NET RESERVE INCOME/(LOSS)	-16,472.56	2,500.00	-18,972.56	240,678.74	60,315.00	180,363.74	65,315.00